



# NOTICE

of

## ORDINARY COUNCIL MEETING

*Pursuant to the provisions of Section 84(1) of the Local Government Act 1999*

TO BE HELD IN

**COUNCIL CHAMBERS  
PLAYFORD CIVIC CENTRE  
10 PLAYFORD BOULEVARD, ELIZABETH**

ON

**TUESDAY, 27 JANUARY 2026 AT 7:00 PM**

THIS MEETING WILL ALSO BE VIEWABLE AT  
<https://www.youtube.com/user/CityOfPlayford>

A handwritten signature in blue ink that appears to read 'Sam Green'.

**SAM GREEN**

**CHIEF EXECUTIVE OFFICER**

Issue Date: Thursday, 22 January 2026

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### MEMBERSHIP

#### **MAYOR GLENN DOCHERTY – PRINCIPAL MEMBER**

Cr Akram Arifi

Cr Marilyn Baker

Cr Zahra Bayani

Cr Andrew Craig

Cr Shirley Halls

Cr Chantelle Karlsen

Cr David Kerrison

Cr Clint Marsh

Cr Misty Norris

Cr Jane Onuzans

Cr Peter Rentoulis

Cr Gay Smallwood-Smith

Cr Tanya Smiljanic

Cr Rebecca Vandepiecear

## City of Playford Ordinary Council Meeting

# AGENDA

TUESDAY, 27 JANUARY 2026 AT 7:00 PM

### 1 ATTENDANCE RECORD

- 1.1 Resignation of Cr Tarr
- 1.2 Present
- 1.2 Apologies
- 1.3 Not Present

### 2 CONFIRMATION OF MINUTES

#### RECOMMENDATION

The Minutes of the Ordinary Council Meeting held 16 December 2025 be confirmed as a true and accurate record of proceedings.

### 3 DECLARATIONS OF INTEREST

### 4 MAYOR'S REPORT

### 5 REPORTS OF REPRESENTATIVES OF COUNCIL ON OTHER ORGANISATIONS

### 6 REPORTS BY COUNCILLORS

6.1 Information Session Record of Attendance ..... 9

### 7 REPORTS OF REPRESENTATIVES (CONFERENCES & TRAINING PROGRAMS)

### 8 QUESTIONS ON NOTICE

#### Cr Marsh – Odgers Road and O'Loughlin Road, Virginia

##### History

The following questions were raised at the Ordinary Council Meeting on 16 December 2025, regarding traffic and impact assessments and traffic movement along Odgers Road, Virginia. Mr Matt Dineen (Senior Manager Development Services) took the questions on notice.

**Question**

Have staff undertaken a recent traffic or impact assessment in light of the new estate coming online, and any other estates or growth that may affect traffic movement along Odgers Road, Virginia; if so, when was the most recent assessment that considered all relevant impacts on Odgers Road, Virginia?

**Answer**

Staff advised that traffic and related impacts would have been considered as part of the land division assessment process. While an exact date could not be confirmed, this assessment would have occurred prior to the 2024 presentation provided to Elected Members.

**Question**

Did that assessment provide any recommendations regarding connecting roads or adjacent connections, recognising the need for people to work, walk, play and move throughout the township?

**Answer**

This assessment provided by the applicants traffic engineer and then reviewed by Council staff, principally considered the appropriateness of the internal road network, however, makes the following comments relevant to Odgers and O'Loughlin Roads, Virginia:

- Identification of the alignment, local road status, speed environment and pavement width of Odgers Road and O'Loughlin Road, Virginia at 4.5m wide.
- Recognition that the proposed division will upgrade the width of O'Loughlin Road Virginia, by 1m to the frontage of the site as part of their works so as to meet the minimum carriageway width.
- Identification of one (1) recorded road crash on either Odger Road, Virginia or O'Loughlin Road, Virginia between 2016 and 2020, being the most recent reporting period.
- Recommends that the intersection of Odgers and O'Loughlin Roads, Virginia prioritises north/south movements along O'Loughlin Road, Virginia (and the subject development entrance) as opposed to prioritising movements between Odgers and O'Loughlin Roads, Virginia as sought by Council.

Consideration within the division has been made for road connections into surrounding land, but the assessment report did not speak to the broader existing network connections. Such strategic considerations are made at the structure planning stage, through the relevant rezoning of land, as opposed to at a land division by land division assessment. A traffic assessment was undertaken at the time of the rezoning of the land, to which both Odgers Road, Virginia and O'Loughlin Road, Virginia were identified within the study area but not outlined within the identified upgrades. Rather Odgers Road, Virginia and O'Loughlin Road, Virginia were captured under the broader heading of 'Internal Roads (0-15 years)' for a stage by stage consideration.

## **Cr Kerrison – Odgers Road and O’Loughlin Road, Virginia**

### **History**

The following questions were raised at the Ordinary Council Meeting on 16 December 2025, regarding site assessments and consultation undertaken for this development along Odgers Road, Virginia. Mr Matt Dineen (Senior Manager Development Services) took the questions on notice.

### **Question**

Where does Council stand in relation to this development: was a site assessment undertaken, were residents consulted, and how did the development receive approval given the existing conditions?

### **Answer**

The subject land division application was assessed against the State Government’s Planning and Design Code, which does not allow for public consultation to occur for such a development within this zone. A site assessment was undertaken as part of the assessment of the application.

The Planning and Design Code and relevant legislation gives limited consideration to ensuring the external road network meets current standards, rather it considers appropriate connection of the division to an all-weather access road. Consideration is then given to whether a development exceeds volumes expected along a local road, and any impacts of such volumes on intersections. In this instance Odgers Road and O’Loughlin Road, Virginia are currently operating as local roads and facilitating local road movements. The proposed division does not then result in a volume of vehicles exceeding that expected to be catered for within a local road network, i.e. the function of the road does not change and accordingly it is not the responsibility of this development to correct an existing issue.

This approach seeks to ensure that entire network upgrades to current standards do not fall to one applicant. Particularly in growth areas, there will typically be points of constraint as development progresses, to which multiple development impacts, not just the first mover. To pass on such costs to the first developer creates uncertainty in the progression of intended development and an uncertain scope as to the extent of such upgrades. The intent of the Road Infrastructure Deed (or similar mechanisms) is to identify such external road upgrades and put in place the cost share model and pathway for implementation. The Planning and Design Code sits separate to Deeds and similar agreements.

The application received approval as the proposal met the provisions of the Planning and Design Code and through the application process, the applicant met their legal obligations in provision of applicable financial contributions to the Road Deed and upgrade of the site frontage of O’Loughlin Road, Virginia.

### **Question**

With a further 100 or more vehicles expected in the area, what options does Council have to manage the anticipated impacts, and was there any opportunity to require that supporting infrastructure be delivered before development approval was granted?

### **Answer**

As outlined above, the Planning and Design Code gives limited consideration to ensuring the existing local road network meets current standards.

To require that supporting infrastructure be delivered prior to development approval being granted under the current system would require that Council refuse the proposed development. Council does have the ability to refuse a land division application but requires appropriate merit to do so. In this instance the applicant:

- was proposing a residential land division within residential type zoning / land that envisaged such a division at this density
- was ensuring appropriate connection of their division to the existing local road network, inclusive of upgrade to this connection as envisaged by the Planning and Design Code
- was contributing financially to identified local network upgrades as identified within the relevant Virginia Growth Area Road Infrastructure Deed
- was upgrading their O'Loughlin Road, Virginia frontage, relevant to their development stage.

Accordingly, whilst Council is able to refuse development, the applicable policy would not support such a refusal in this instance.

In preventing this from occurring in the future, issues such as this are considered in how we approach and respond to future deed / infrastructure scheme considerations.

Such considerations include:

- ensuring roads such as this are picked up in future agreements, to ensure a clear pathway for upgrade including cost share and timing
- promoting clear sequencing in the progression of growth areas, with defined requirements for the upgrades required at each stage. This limits the ability for multiple growth fronts that can create competing infrastructure priorities. Where a developer seeks to construct out of sequence, they do so with the understanding that any upfront infrastructure costs will be at their expense
- highlighting the need for changes to be made to future agreements such as Infrastructure Schemes without needing to recommence the process.

Council staff have also been reviewing interstate models for growth coordination to inform discussions with the State Government and Council's advocacy positions. Through this review, we have identified opportunities for improvement to relevant planning policy provisions that enable a stronger position in ensuring that infrastructure precedes or closely follows development. We will be working such opportunities through with the State Government.

## **9      QUESTIONS WITHOUT NOTICE**

## **10     PETITIONS**

Nil

## **11     DEPUTATION / REPRESENTATIONS**

Nil

**12 MOTIONS ON NOTICE**

Nil

**13 MOTIONS WITHOUT NOTICE****14 COMMITTEE REPORTS**

Nil

**15 STAFF REPORTS**

*Matters for Information*

15.1	Budget Update Report (Attachment) .....	11
15.2	Mid-Year Review - End of Year Forecast (Attachment) .....	20

**16 INFORMAL DISCUSSION**

Nil

**17 CONFIDENTIAL MATTERS**

Nil

**18 CLOSURE**

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## ***Reports by Councillors***

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## 6.1 INFORMATION SESSION RECORD OF ATTENDANCE

Contact Person: Sarah Schutz

### Information Session Record of Attendance

- The attendance record for Information Sessions held in January 2026 is provided below.

<b>13 January 2026</b> Start: 7:00pm		
	<b>Attendance</b>	<b>Attendance Comment</b>
<b>Mayor Glenn Docherty</b>	✓	
<b>Cr Akram Arifi</b>	✓	<i>Arrived 7:03pm</i>
<b>Cr Andrew Craig</b>		<i>Apology</i>
<b>Cr Chantelle Karlsen</b>		<i>Apology</i>
<b>Cr Clint Marsh</b>		<i>Arrived 7:05pm</i>
<b>Cr David Kerrison</b>	✓	
<b>Cr Gay Smallwood-Smith</b>	✓	
<b>Cr Jane Onuzans</b>	✓	
<b>Cr Katrina Tarr</b>		<i>Apology</i>
<b>Cr Marilyn Baker</b>	✓	
<b>Cr Misty Norris</b>	✓	
<b>Cr Peter Rentoulis</b>	✓	
<b>Cr Rebecca Vandeppear</b>	✓	
<b>Cr Shirley Halls</b>	✓	
<b>Cr Tanya Smiljanic</b>	✓	
<b>Cr Zahra Bayani</b>	✓	<i>Arrived 7:01pm</i>

## STAFF REPORTS

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### ***Matters for Information***

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## 15.1 BUDGET UPDATE REPORT

**Responsible Executive Manager :** Luke Culhane

**Report Author :** Tony Lewis

**Delegated Authority :** Matters for Information

**Attachments :** 1 [Budget Update Report](#)

### Purpose

To inform Council on the organisation's financial performance to the end of December 2025.

### STAFF RECOMMENDATION

Council notes the Budget Update Report (Attachment 1) for the period ending 31 December 2025.

### Relevance to Strategic Plan

Decision-making filter: We will ensure that we meet our legislative requirements and legal obligations.

This item ensures Council meets its legislative requirements under the *Local Government (Financial Management) Regulations 2011* and Section 123(13) of the *Local Government Act 1999*. It also provides transparent financial reporting to the community by illustrating how our Finance Strategy is achieving long term financial sustainability.

### Relevance to Community Engagement Policy

There is no requirement to consult the public on this matter.

### Background

Council has a responsibility under the *Local Government (Financial Management) Regulations 2011* and Section 123(13) of the *Local Government Act 1999* to consider financial reports on the Council's financial performance and budget position.

### Current Situation

#### Budget Position

A Revised Budget was adopted by Council on 28 October 2025 following the First Budget Review (Resolution 6421). There was an increase of \$0.4M to the overall operating surplus to \$11.1M, and a decrease of \$0.3M to the structural surplus to \$1.7M. Unfavourable movements included decreased Federal Assistance Grant allocation for 2025/26 and increased operating costs associated with additional approved capital. These were offset by an increase in grant funding for Special Local Roads (SLR) not included in the Annual Business Plan.

The table below summarises the impact of budget review:

Operating Position 2025/26	Operating \$000's (Unfav)/Fav	Structural \$000's (Unfav)/Fav
<b>Original Budget</b>	<b>10,682</b>	<b>2,040</b>
Grant Funding (Financial Assistance Grant)	(87)	(87)
Grant Funding (Identified Local Roads Grant)	(77)	(77)
Grant Funding (Special Local Roads Grant)	720	0
Additional Operating Expenses associated with increased Capital	(130)	(130)
<b>Total Value of Changes</b>	<b>426</b>	<b>(294)</b>
<b>Revised Budget Surplus</b>	<b>11,108</b>	<b>1,746</b>

The Net Capital budget decreased in the First Budget Review by \$42.5M to \$60.7M as detailed in the table below:

Capital Budget 2025/26	Revenue \$000's	Expense \$000's	Net Capital \$000's
<b>Original Budget</b>	<b>13,481</b>	<b>116,724</b>	<b>103,243</b>
<b>BR1 Amendments</b>			
Realignment of project budgets	(4,430)	(47,053)	(42,623)
Additional budget request on existing projects	902	677	(225)
New Projects	0	265	265
<b>Total Value of Changes</b>	<b>(3,528)</b>	<b>(46,111)</b>	<b>(42,583)</b>
<b>Revised Capital Budget</b>	<b>9,953</b>	<b>70,613</b>	<b>60,660</b>

### Operating Position

#### *Year to Date*

The result on 31 December 2025 is an operating surplus of \$4.4M compared with a budgeted surplus of \$3.5M, \$0.9M favourable. This comprises operating income being favourable to budget by \$4.2M mainly due to \$0.5M additional planning application fees, \$0.9M reimbursements, \$2.8M other income and contributions offset by unfavourable operating expenditure of \$3.3M.

The structural surplus of \$0.2M compares with a budgeted structural surplus of \$0.6M for the period. The structural surplus excludes the one-off operating grants/contributions which will fund future infrastructure projects and other one-off items.

#### *Full Year Forecast*

As of 31 December 2025, the forecast is an operating surplus of \$4.2M compared with a budgeted operating surplus of \$11.1M, unfavourable by \$6.9M and structural deficit of \$6.5M compared with a budgeted structural surplus of \$1.7M.

This largely reflects the timing difference of the \$9.2M Financial Assistance Grants being received in advance in the prior financial year (June 2025) and higher developer contributions offset by additional material and contractor costs.

### Capital Position

As of 31 December 2025, the full year net capital forecast of \$57.3M is \$3.4M less than the net capital budget of \$60.6M.

This is the result of a retiming of capital expenditure due to multiyear projects from 2024/25 that have carried over into 2025/26 and projects that will be continued into 2026/27.

Further detail in relation to this Budget Update Report can be found in Attachment 1.

### Debt Position

On 28 October 2025 Council adopted the 2025/26 First Budget Review (Resolution 6421) and approved in accordance with Section 134 of the *Local Government Act 1999*, a maximum borrowing facility of \$150M.

Actual borrowings as of 31 December 2025 were \$64.6M, well below the approved maximum debt facility.

### **Future Action**

Further updates to be provided on a monthly basis.

**YTD Result as at December 2025**

The table below shows the year to date position for income and expense with a year to date net Surplus of \$0.2M (excluding non-structural items) which is unfavourable to YTD Budget by \$0.5M.

	YTD Actual \$'000	YTD Budget \$'000	Variance Fav/(Unfav) \$'000	%	Explanation of variance where considered material
<b>Income</b>					
RATES REVENUES	61,881	61,831	50	0%	
STATUTORY CHARGES	2,453	1,939	514	27%	Planning application fees, Section 7 searches and dog registrations and parking fines
USER CHARGES	1,881	2,050	(169)	-8%	Reduced Food Co-op user charges and property lease fees
INVESTMENT INCOME	33	45	(12)	(27%)	Interest revenue
REIMBURSEMENTS	1,256	350	906	259%	Reimbursements for Tree Services, court booking system, Aquadome electricity, Planning Services legal fees, TAFE SA external works and SA Water reimbursement
OTHER INCOME	470	246	224	91%	NAWMA additional bin income, NAIDOC in the North, Career Expo sponsorship and insurance reimbursements
GRANTS, SUBSIDIES, CONTRIBUTIONS	12,609	9,974	2,635	26%	Uni Study Hub and Special Local Roads grant
<b>Total Income</b>	<b>80,583</b>	<b>76,435</b>	<b>4,148</b>	<b>5%</b>	
<b>Expense</b>					
EMPLOYEE COSTS	28,380	28,205	(175)	(1%)	
MATERIALS CONTRACTS OTHER EXPENSES	27,788	24,426	(3,362)	(14%)	Uni Study Hub, Aquadome subsidy, Youth Hub trial, Strategic Projects, Kerbside Waste and Regulatory Services contractor costs
FINANCE COSTS	1,314	2,306	992	43%	Lower debt balance
DEPRECIATION, AMORTISATION & IMPAIRMENT	18,726	17,988	(738)	(4%)	
<b>Total Expense</b>	<b>76,208</b>	<b>72,925</b>	<b>(3,283)</b>	<b>(5%)</b>	
<b>Net Surplus/(Deficit)</b>	<b>4,375</b>	<b>3,510</b>	<b>865</b>		
<b>Non-Structural Items<sup>1</sup></b>	<b>4,162</b>	<b>2,847</b>	<b>1,315</b>		
<b>Net Structural Surplus/(Deficit)</b>	<b>213</b>	<b>663</b>	<b>(450)</b>		

Notes:

1. Developer contributions, operating grants used for capital projects, reserves & one off investment decisions not part of recurrent base budget or for future use on infrastructure projects

**Full Year Forecast Result as at December 2025**

The table below shows the full year forecasted result for income and expense with a net Deficit of \$6.5M (excluding non-structural items) which is unfavourable to Budget by \$8.2M.

	Full Year Forecast \$'000	Full Year Budget \$'000	Variance Fav/(Unfav) \$'000	%	Explanation of variance where considered material
<b>Income</b>					
RATES REVENUES	124,023	123,772	251	0%	
STATUTORY CHARGES	4,090	3,443	647	19%	Planning application fees, Section 7 searches, dog registrations, parking, bushfire prevention and Building and Compliance fines
USER CHARGES	4,362	4,518	(156)	(3%)	Reduced Food Co-op user charges and property lease fees
INVESTMENT INCOME	57	89	(32)	(36%)	Lower forecast to reflect actuals
REIMBURSEMENTS	1,603	663	940	142%	Reimbursements for Aquadome electricity , tree services, planning Services legal fees, TAFE SA external work and SA Water reimbursement
OTHER INCOME	491	258	233	90%	NAWMA additional bin income, NAIDOC in the North, Career Expo sponsorship and insurance reimbursements
GRANTS, SUBSIDIES, CONTRIBUTIONS	27,052	33,667	(6,615)	(20%)	Prepayment of Financial Assistance grant offset by additional grants
NET GAIN - JOINT VENTURES & ASSOCIATES	454	635	(181)	(29%)	
<b>Total Income</b>	<b>162,132</b>	<b>167,045</b>	<b>(4,913)</b>	<b>(3%)</b>	
<b>Expense</b>					
EMPLOYEE COSTS	56,370	55,998	(372)	-1%	Short term Grant funded positions are not budgeted
MATERIALS CONTRACTS OTHER EXPENSES	59,158	56,234	(2,924)	(5%)	Uni Study Hub, Aquadome subsidy and Youth Hub trial, Condition Monitoring, Strategic Projects and Regulatory Services contractor costs
FINANCE COSTS	3,953	6,241	2,288	37%	Lower debt balance
DEPRECIATION, AMORTISATION & IMPAIRMENT	38,237	37,268	(969)	(3%)	Reflection of the latest revaluation results
NET LOSS- JOINT VENTURES & ASSOCIATES	196	196	-	0%	
<b>Total Expense</b>	<b>157,914</b>	<b>155,937</b>	<b>(1,977)</b>	<b>(1%)</b>	
<b>Net Surplus/(Deficit)</b>	<b>4,218</b>	<b>11,108</b>	<b>(6,890)</b>		
Non-Structural Items <sup>1</sup>	10,680	9,362	1,318		
<b>Net Structural Surplus/(Deficit)</b>	<b>(6,462)</b>	<b>1,746</b>	<b>(8,208)</b>		
<i>For comparative purposes only</i>					
Adjustment for advance payment of FA Grants	9,181		9,181		
<b>Adjusted Net Structural Surplus/(Deficit)</b>	<b>2,719</b>	<b>1,746</b>	<b>973</b>		

Notes:

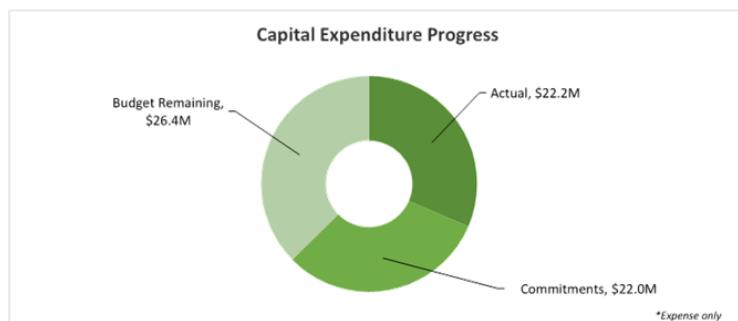
1. Developer contributions, operating grants used for capital projects, reserves & one off investment decisions not part of recurrent base budget or for future use on infrastructure projects

**Capital Full Year Movement (2025-2026)**

The table below shows the full year forecasted net capital expenditure of \$57.3M which is less than Budget by \$3.4M.

	Full Year Forecast	Full Year Budget	Variance Less/ (Greater)	Explanation of variance where considered material
Revenue	(4,759)	(9,953)	5,194	
Expenses	62,040	70,613	8,573	Multiyear projects: Park Road Drainage System, Playford Water Business Expansion and Munno Para Sportsground to continue in 26/27 AMP Kerbs and Reseal - one road on hold. Multiyear projects: Dwight Clubrooms and Changerooms now gated to detail design and construction will continue into 2026/27, Developer to carry out work on Stebonheath Rd, Eyre, Renewal vehicles to be ordered, Angle Vale Road West Upgrade stormwater works has an interdependency to DIT road upgrade and forecast savings in Sheedy Road Upgrade
<b>Total Net Capital Expenditure</b>	<b>57,281</b>	<b>60,660</b>	<b>3,379</b>	

	Full Year Forecast \$'000	Full Year Budget \$'000	Variance Less/ (Greater) \$'000	Explanation of variance where considered material
Buildings	5,370	5,957	587	Multiyear projects: Dwight Clubrooms and Changerooms now gated to detail design and construction will continue into 2026/27
Fleet	2,534	3,489	955	Vehicles to be ordered
IT	1,267	1,359	92	
Northern CBD	103	118	15	
Other	2,325	2,093	(232)	Development works underway
Playford Alive	2,958	2,955	(3)	
Parks	6,525	7,779	1,254	Multiyear projects: Munno Para Sportsground to continue in 2026/27
Stormwater	2,969	2,491	(478)	Multiyear projects: Playford Water Business Expansion to continue in 26/27
Streetscapes	9,786	11,079	1,293	Developer to carry out work on Stebonheath Rd, Eyre
Transport	22,019	23,139	1,120	AMP Kerbs and Reseal - one road on hold, Angle Vale Road West Upgrade stormwater works has an interdependency to DIT road upgrade and forecast savings in Sheedy Road Upgrade
Wetlands	1,425	201	(1,224)	Multiyear projects: Playford Water Business Expansion to continue in 26/27
<b>Total Net Capital Expenditure</b>	<b>57,281</b>	<b>60,660</b>	<b>3,379</b>	

**Capital Expenditure Progress as at December**

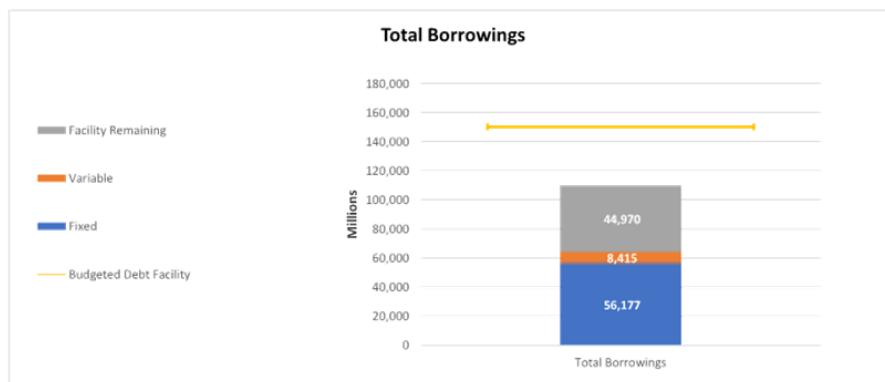
**Borrowings/Investment Summary (2025/2026)****Debt Mix:**

As at December 2025 the balance of Council's short-term investments is \$0.2M.

Council's total borrowings as at the end of December 2025 are \$64.6M, comprising \$56.2M in fixed rate borrowings and \$8.4M of variable rate borrowings, total facilities accumulate to \$109.6M.

Total borrowings, net of repayments, have decreased by \$1.4M from \$66.0M in the prior month. This is consistent with Council's capital spend timing and receipts.

The LTFP has a budgeted debt facility of \$150.0M based on the assumption of full delivery of capital programs and an allowance for Treasury cash flow management. These borrowings fall within the approved budget, Council's adopted financial indicators and the LTFP. Forecasted Debt as at 30 June 2026 is \$85.0M.

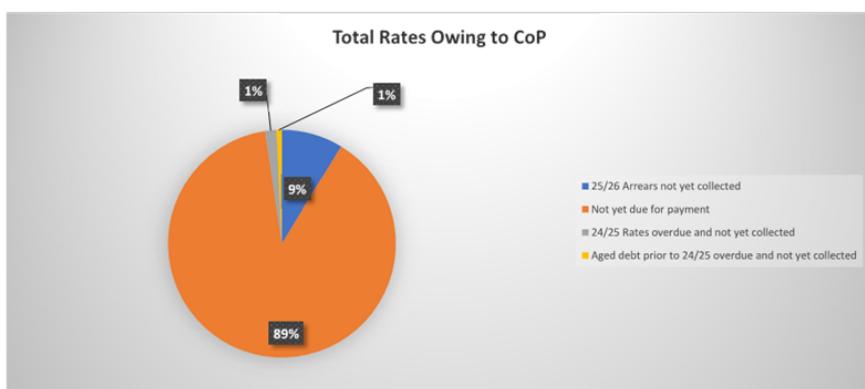
**Rates Recovery:**

Rates recovery has a direct impact on positive cash flow which then correlates to borrowings. By maximising cashflows, less borrowings are required to fund operational expenditure.

Total rates owing of \$57.3M (44.6%) as at December 2025 reflects a decrease of 1.1% compared to December 2024.

8.9% of ratepayers are proactively utilising Council's bill smoothing options including direct debit and centrepay.

0.8% of councils ratepayers have arrangements in place under councils hardship policy.



**Reserves**

The reserves are a collation of developer contributions received over a number of periods and are managed as a cash offset against Council's debt. Under legislation, Council is required to apply interest income to the balance in reserves using the RBA average cash rate.

The forecasted balance of reserves as at 30 June 2026 is \$21.3M.

Below is a summary of the forecasted contributions, expenditure and estimated interest as at December 2025.

Reserve	Opening Balance	Forecasted Developer Contributions & State Govt Grants	Forecasted Expenditure	Estimated Interest	Forecasted Closing balance
	\$'000	\$'000	\$'000	\$'000	\$'000
Open Space Reserve	6,269	1,927	(600)	278	7,874
Stormwater Infrastructure Deed - Virginia	(171)			(6)	(177)
Stormwater Infrastructure Deed - Angle Vale	3,044	919	(5)	145	4,103
Stormwater Infrastructure Deed - Playford North Extension	(662)			(24)	(686)
Social Infrastructure Deed - Virginia	238	58		11	307
Social Infrastructure Deed - Angle Vale	2,288	194		91	2,573
Social Infrastructure Deed - PNE	1,545	736		84	2,365
Supplementary Local Roads	2,437	716	(606)	93	2,640
Playford Alive Initiative Fund	671	368	(64)	36	1,011
Urban fund tree	94	33		5	132
Gawler Rail Vegetation Offset	223		(20)	7	210
Other one-off Reserves	1,230		(296)	34	968
	<b>17,206</b>	<b>4,951</b>	<b>(1,591)</b>	<b>754</b>	<b>21,320</b>

## Financial Indicators

Financial sustainability is achieved when Council can deliver the services it provides to the community at an agreed and consistent standard across a long period, without the need for significant rate increases or significant service reductions, whilst maintaining inter-generational equity.

Financial sustainability enables Council to:

- Deliver and maintain intergenerational equity
- Maintain a solid and healthy financial position
- Maintain a degree of stability and predictability for future rate increases
- Manage its debt levels

Council has six financial indicators used to measure its financial sustainability.

Financial Indicator	Explanation	Target	Forecast	Adjusted Forecast	Budget	Points to note on indicators outside of target range
Operating Surplus Ratio	Gives an indication of Council's ability to service its operations from expected income, while maintaining long term financial sustainability.	Between 1% and 10%	2.6% <span style="color: green;">✓</span>	7.8% <span style="color: green;">✓</span>	6.6% <span style="color: green;">✓</span>	Adjusted \$9.2M Financial Assistance grant prepaid in June 2025
Structural Surplus Ratio	Operating Surplus Ratio excluding one off grants, contributions, reserves and investments	Between 1% and 4%	-4.3% <span style="color: red;">✗</span>	1.7% <span style="color: green;">✓</span>	1.1% <span style="color: green;">✓</span>	Adjusted \$9.2M Financial Assistance grant prepaid in June 2025
Cash Flow from Operations Ratio*	Measures whether Council is generating enough cash from its operations to cover the replacement of assets over time.	Between 90% and 110%	100.5% <span style="color: green;">✓</span>	127.7% <span style="color: red;">✗</span>	115.8% <span style="color: red;">✗</span>	Adjusted \$9.2M Financial Assistance grant prepaid in June 2025 and capital grants/contributions recognised as income
Asset Renewal Funding Ratio	Shows whether or not Council is replacing assets at the rate as required in the Asset Management Plan.	Between 90% and 110%	91.1% <span style="color: green;">✓</span>	91.1% <span style="color: green;">✓</span>	99.1% <span style="color: green;">✓</span>	
Net Financial Liabilities Ratio**	Shows the extent to which Council is managing its debt.	Between 50% and 160%	56.3% <span style="color: green;">✓</span>	57.1% <span style="color: green;">✓</span>	56.1% <span style="color: green;">✓</span>	Adjusted \$9.2M Financial Assistance grant prepaid in June 2025 and capital grants/contributions recognised as income
Interest Expense Ratio	Shows how much discretionary income is used to pay interest on borrowings	Between 0% and 8%	3.2% <span style="color: green;">✓</span>	3.2% <span style="color: green;">✓</span>	5.0% <span style="color: green;">✓</span>	

Adjusted Forecast corrects the distortion created due to accounting treatment of the advance payment of FA Grants allocation, and creates a more accurate basis for comparison.



## 15.2 MID-YEAR REVIEW - END OF YEAR FORECAST

**Responsible Executive Manager :** Luke Culhane

**Report Author :** Iolanda Calabrese

**Delegated Authority :** Matters for Information

**Attachments :** 1 [Download](#) 2025/26 Forecast Financial Statements

### Purpose

To inform Council whether the organisation is on track to achieve its financial targets outlined in the budget.

### STAFF RECOMMENDATION

Council notes the Mid-Year Review Report and 2025/26 Forecast Financial Statements (Attachment 1).

### Relevance to Strategic Plan

Decision-making filter: We will ensure that we meet our legislative requirements and legal obligations.

This item ensures Council meets legislative requirements under the *Local Government (Financial Management) Regulations 2011* and Section 123(13) of the *Local Government Act 1999*. It also provides transparent financial reporting to the community by illustrating how our Finance Strategy is achieving long term financial sustainability.

### Relevance to Community Engagement Policy

The Mid-Year Review is principally for internal management purposes and there is no requirement to consult with the community.

### Background

In accordance with Regulation 9(1)(b) and (2) of the *Local Government (Financial Management) Regulations 2011*, Council must provide a report showing a revised forecast of each item in the budgeted financial statements and presented in a manner consistent with the Model Financial Statements.

### Current Situation

#### Operating Budget

The results of the Mid-Year Review indicate Council is unlikely to achieve the financial targets outlined in the Revised Budget adopted by Council on 28 October 2025 (Resolution 6421).

Council's approach to budget review is to reflect changes for those items that are ongoing impacts to our base budget and not just a reflection of our current forecasted position.

After adjusting for the timing difference of the \$9.2M Financial Assistance Grant prepaid in FY25, Council remains on track to achieve its financial targets.

The Year-End Operating Result is currently forecast as a surplus of \$4.2M, which is \$6.9M unfavourable to the Budgeted Operating Result of \$11.1M as shown in the table below:

	2025/26 Original Budget \$000	2025/26 Revised Budget \$000	2025/26 Forecast \$000	Variance Fav/(Unfav) \$000
Operating income	165.3	167.0	162.1	(4.9)
Less: Operating expenditure	154.7	155.9	157.9	(2.0)
<b>Operating Surplus</b>	<b>10.6</b>	<b>11.1</b>	<b>4.2</b>	<b>(6.9)</b>

The unfavourable revenue forecast of \$4.9M is mainly due to the \$9.2M Financial Assistance Grant that was prepaid in FY25 offset by additional grant income and planning application fees.

The unfavourable expenditure forecast of \$2.0M is largely due to unbudgeted contributions toward the Uni Study Hub and Youth Hub trial and additional depreciation expense due to external asset revaluation.

Management will continue to monitor the year end forecast and inform Council of improvements or further impacts during the year.

Detailed financial statements are provided in Attachment 1.

### Capital Budget

The Net Capital forecast of \$57.3M is \$3.4M less than the Revised Budget.

Capital Income is forecast to be \$5.2M lower than budget due to grants being carried over to 2026/27 and capital expenditure is forecast to be \$8.6M lower than budget. While the net impact of the capital forecast indicates a reduction on the 2025/26 Net Capital Expenditure, this may not result in an adjustment to the full-life budget of the individual projects. Rather it reflects the timing of when expenditure is likely to be incurred, any amounts not expended in 2025/26 may be carried over to 2026/27 as a part of Second Budget Review in March with current indications this could be around \$8.6M.

Further detail is provided in the table below:

	Full Year Forecast \$'000	Full Year Budget \$'000	Variance Less/ (Greater) \$'000	Explanation of variance where considered material
Buildings	5,370	5,957	587	Multiyear projects: Dwight Clubrooms and Changerooms now gated to detail design and construction will continue into 2026/27
Fleet	2,534	3,489	955	Vehicles to be ordered
IT	1,267	1,359	92	
Northern CBD	103	118	15	
Other	2,325	2,093	(232)	Development works underway
Playford Alive	2,958	2,955	(3)	
Parks	6,525	7,779	1,254	Multiyear projects: Munno Para Sportsground to continue in 2026/27
Stormwater	2,969	2,491	(478)	Multiyear projects: Playford Water Business Expansion to continue in 26/27
Streetscapes	9,786	11,079	1,293	Developer to carry out work on Stebonheath Rd, Eyre
Transport	22,019	23,139	1,120	AMP Kerbs and Reseal - one road on hold, Angle Vale Road West Upgrade stormwater works has an interdependency to DIT road upgrade and forecast savings in Sheedy Road Upgrade
Wetlands	1,425	201	(1,224)	Multiyear projects: Playford Water Business Expansion to continue in 26/27
<b>Total Net Capital Expenditure</b>	<b>57,281</b>	<b>60,660</b>	<b>3,379</b>	

## Model Financial Statements

As per the *Local Government (Financial Management) Regulations 2011*, the forecast is presented in a manner consistent with the Model Financial Statements in Attachment 1. This includes a revised:

- Statement of Comprehensive Income
- Balance Sheet
- Statement of Changes in Equity
- Statement of Cash Flows
- Uniform Presentation of Finances
- Financial Indicators.

These revised statements show the Original Budget, the Revised Budget (as adopted in October 2025, Resolution 6421) and the full year forecast as at 31 December 2025.

## Future Action

Future monthly budget update reports will continue to include updated monthly forecasts for the remainder of the financial year. Information regarding variances to the forecasts will be provided as part of the monthly reports.

Further, it is proposed that the Final Budget Review for the year be presented in March 2026 to give Council adequate time to consider the potential options to mitigate cost pressures or effectively utilise savings, if necessary.

**City of Playford**  
**Statement of Comprehensive Income**  
For the year ended 30 June 2026

Attachment 1

2024/25 Actual \$000's	2025/26 Original Budget \$000's	2025/26 Revised Budget 1 \$000's	2025/26 Mid Year Forecast \$000's	Variance \$000's	Variance %	Explanation of variance where considered material
<b>INCOME</b>						
113,073 Rates	123,772	123,772	124,023	251	0%	
4,011 Statutory Charges	3,443	3,443	4,090	647	19%	Planning application fees, Section 7 searches, dog registrations, parking, bushfire prevention and Building and Compliance fines
4,634 User Charges	4,518	4,518	4,362	(156)	(3%)	Reduced Food Co-op user charges and property lease fees
199 Investment Income	89	89	57	(32)	(36%)	Lower forecast to reflect actuals
1,353 Reimbursements	663	663	1,603	940	142%	Reimbursements for Aquadome electricity , tree services, planning Services legal fees, TAFE SA external work and SA Water reimbursement
542 Other Income	258	258	491	233	90%	NAWMA additional bin income, NAIDOC in the North, Career Expo sponsorship and insurance reimbursements
31,570 Grants, Subsidies and Contributions - operating	23,574	24,564	17,992	(6,572)	(27%)	Prepayment of Financial Assistance grant offset by additional grants
6,719 Grants, Subsidies and Contributions - capital	8,383	9,103	9,060	(43)	(0%)	
- Net Gain - Equity Accounted Council Businesses	635	635	454	(181)	(29%)	Reduce surplus based on NAWMA BR1 report
<b>162,101 TOTAL INCOME</b>	<b>165,335</b>	<b>167,045</b>	<b>162,132</b>	<b>(4,913)</b>	<b>(3%)</b>	
<b>EXPENSES</b>						
50,877 Employee costs	55,998	55,998	56,370	(372)	(1%)	Short Term Grant funded positions are not budgeted
50,040 Materials, Contracts & Other Expenses	54,402	56,234	59,158	(2,924)	(5%)	Uni Study Hub, Aquadome subsidy and Youth Hub trial, Condition Monitoring, Strategic Projects and Regulatory Services contractor costs
2,739 Finance costs	6,692	6,241	3,953	2,288	37%	Lower debt balance
34,074 Depreciation, Amortisation and Impairment	37,365	37,268	38,237	(969)	(3%)	Reflection of the latest revaluation results
2,599 Net Loss - Equity Accounted Council Businesses	196	196	196	-	0%	
<b>140,329 TOTAL EXPENSES</b>	<b>154,653</b>	<b>155,937</b>	<b>157,914</b>	<b>(1,977)</b>	<b>(1%)</b>	
<b>21,772 Operating Surplus / (Deficit)</b>	<b>10,682</b>	<b>11,108</b>	<b>4,218</b>	<b>(6,890)</b>	<b>(62%)</b>	
(4,867) Asset Disposal & Fair Value Adjustments	-	-	(1,251)	(1,251)	0%	Loss from infrastructure disposal
9,527 Amounts Received Specifically for New or Upgraded Assets	11,480	7,539	7,201	(338)	(4%)	Grants to be carried forward for capital projects completed in 26/27
53,977 Physical Resources Received Free of Charge	39,460	39,460	39,460	-	0%	YTD at \$33.6M, forecast another \$5.8M
<b>80,409 NET SURPLUS / (DEFICIT)</b>	<b>61,622</b>	<b>58,107</b>	<b>49,628</b>	<b>(8,479)</b>	<b>(15%)</b>	
<b>Other Comprehensive Income</b>						
262,554 Changes in Revaluation Surplus - I,PP&E	53,489	53,489	417,945	364,456	681%	FY26 Revaluation was completed in Dec
Share of Other Comprehensive Income - Equity Accounted Council Businesses	-	-	-	-	0%	
(269) Other Equity Adjustments - Equity Accounted Council Businesses	-	-	-	-	0%	
- Impairment (Expense) / Recoupments Offset to Asset Revaluation	-	-	-	-	0%	
<b>262,285 Total Other Comprehensive Income</b>	<b>53,489</b>	<b>53,489</b>	<b>417,945</b>	<b>364,456</b>	<b>681%</b>	
<b>342,694 TOTAL COMPREHENSIVE INCOME</b>	<b>115,111</b>	<b>111,596</b>	<b>467,573</b>	<b>355,977</b>	<b>319%</b>	

**City of Playford**  
**Year End Balance Sheet**  
For the year ended 30 June 2026

Attachment 1

2024/25 Actual \$000's	2025/26 Original Budget \$000's	2025/26 Revised Budget 1 \$000's	2025/26 Mid Year Forecast \$000's	Variance Fav/ (Unfav) \$000's	Variance Fav/ (Unfav) %	Explanation of variance where considered material
<b>CURRENT ASSETS</b>						
2,871 Cash & Cash Equivalents	1,500	1,500	1,500	-	0%	
7,734 Trade & Other Receivables	8,143	8,310	8,244	(66)	(1%)	An estimate based on the best available information at the time.
223 Inventories	286	304	319	15	5%	An estimate based on the best available information at the time.
27 Other Financial Assets	29	29	29	-	0%	
1,280 Other current assets	1,128	1,316	1,385	69	5%	An estimate based on the best available information at the time.
362 Non-current assets classified as Held for Sale	4,387	8,787	8,787	-	0%	
<b>12,497 TOTAL CURRENT ASSETS</b>	<b>15,473</b>	<b>20,246</b>	<b>20,264</b>	<b>18</b>	<b>0%</b>	
<b>NON-CURRENT ASSETS</b>						
196 Financial Assets	167	167	167	-	0%	
16,492 Equity Accounted Investments in Council Businesses	16,810	16,931	16,750	(181)	(1%)	Reduce surplus based on NAWMA BR1 report
2,242,831 Infrastructure, Property, Plant & Equipment	2,422,301	2,346,596	2,700,260	353,664	15%	\$417M revaluation uplift
35,815 Other Non-Current Assets	30,683	35,815	35,815	-	0%	
<b>2,295,334 TOTAL NON-CURRENT ASSETS</b>	<b>2,469,961</b>	<b>2,399,509</b>	<b>2,752,992</b>	<b>353,483</b>	<b>15%</b>	
<b>2,307,831 TOTAL ASSETS</b>	<b>2,485,434</b>	<b>2,419,755</b>	<b>2,773,256</b>	<b>353,501</b>	<b>15%</b>	
<b>CURRENT LIABILITIES</b>						
19,639 Trade & Other Payables	16,653	20,606	21,069	463	2%	
4,559 Borrowings	3,559	3,590	3,590	-	0%	
6,376 Provisions	6,739	6,704	6,704	-	0%	
<b>30,574 TOTAL CURRENT LIABILITIES</b>	<b>26,951</b>	<b>30,900</b>	<b>31,363</b>	<b>463</b>	<b>1%</b>	
<b>NON-CURRENT LIABILITIES</b>						
71,351 Long Term Borrowings	140,856	71,418	68,479	(2,939)	(4%)	Capital projects carryout
1,441 Long Term Provisions	1,364	1,376	1,376	-	0%	
<b>72,792 TOTAL NON-CURRENT LIABILITIES</b>	<b>142,220</b>	<b>72,794</b>	<b>69,855</b>	<b>(2,939)</b>	<b>(4%)</b>	
<b>103,366 TOTAL LIABILITIES</b>	<b>169,171</b>	<b>103,694</b>	<b>101,218</b>	<b>(2,476)</b>	<b>(2%)</b>	
<b>2,204,465 NET ASSETS</b>	<b>2,316,263</b>	<b>2,316,061</b>	<b>2,672,038</b>	<b>355,977</b>	<b>15%</b>	
<b>EQUITY</b>						
580,781 Accumulated Surplus	634,081	636,354	627,464	(8,890)	(1%)	
1,606,478 Asset Revaluation Reserves	1,664,648	1,659,967	2,024,423	364,456	22%	Transport and Street Scape revaluation
17,206 Other Reserves	17,534	19,740	20,151	411	2%	Capital spend delay
<b>2,204,465 TOTAL EQUITY</b>	<b>2,316,263</b>	<b>2,316,061</b>	<b>2,672,038</b>	<b>355,977</b>	<b>15%</b>	

City of Playford  
Statement of Cash Flows  
For the year ended 30 June 2026

Attachment 1

2024/25 Actual \$000's	2025/26 Original Budget \$000's	2025/26 Revised Budget 1 \$000's	2025/26 Mid Year Forecast \$000's	Variance Fav/ (Unfav) \$000's	Variance Fav/ (Unfav) %	Explanation of variance where considered material
<b>INFLOWS / (OUTFLOWS)</b>	<b>INFLOWS / (OUTFLOWS)</b>	<b>INFLOWS / (OUTFLOWS)</b>	<b>INFLOWS / (OUTFLOWS)</b>			
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>						
<b>Receipts</b>						
113,126 Rates Receipts	123,379	123,289	123,528	239	0%	
4,011 Statutory Charges	3,406	3,297	3,863	566	17%	See Statement of Comprehensive Income
4,952 User Charges	4,501	4,281	4,145	(136)	(3%)	See Statement of Comprehensive Income
32,842 Grants, Subsidies and Contributions	23,583	24,331	17,729	(6,602)	(27%)	See Statement of Comprehensive Income
199 Investment Receipts	89	91	60	(31)	(34%)	See Statement of Comprehensive Income
1,456 Reimbursements	664	658	1,492	834	127%	See Statement of Comprehensive Income
11,086 Other Receipts	354	256	459	203	79%	See Statement of Comprehensive Income
<b>Payments</b>						
(51,089) Payments to Employees	(55,735)	(55,735)	(56,107)	(372)	(1%)	
(56,077) Payments for Materials, Contracts & Other Expenses	(53,353)	(55,117)	(57,289)	(2,172)	(4%)	See Statement of Comprehensive Income
(2,739) Finance Payments	(6,691)	(6,241)	(3,953)	2,288	37%	See Statement of Comprehensive Income
<b>57,767 NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	<b>40,197</b>	<b>39,110</b>	<b>33,927</b>	<b>(5,183)</b>	<b>(13%)</b>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
<b>Receipts</b>						
60,427 Proceeds from Borrowings	72,605	63,626	69,288	5,662	9%	Capital carry out into 26/27
26 Proceeds from Bonds & Deposits	-	-	-	-	0%	
<b>Payments</b>						
(75,918) Repayments of Borrowings	(34,413)	(64,413)	(73,013)	(8,600)	(13%)	Capital carry out into 26/27
Repayment of bonds and deposits						
(163) Repayment of Finance Lease Liabilities	(112)	(171)	(171)	-	0%	
<b>(15,628) NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>	<b>38,080</b>	<b>(958)</b>	<b>(3,896)</b>	<b>(2,938)</b>	<b>307%</b>	
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>						
<b>Receipts</b>						
1,104 Sale of Replaced Assets	-	-	-	-	0%	
780 Sale of Surplus Assets	18,560	14,160	14,160	-	0%	
7,110 Amounts Received Specifically for New/Upgraded Assets	11,415	7,596	7,187	(409)	(5%)	Capital grant deferral
3,905 Grants utilised for capital purposes	8,445	9,307	9,264	(43)	(0%)	
26 Repayments of Loans by Community Groups	27	27	27	-	0%	
<b>Payments</b>						
(23,618) Expenditure on Renewal/Replacement of Assets	(41,401)	(38,044)	(34,976)	3,068	8%	Multi year projects continuing into 26/27
(30,326) Expenditure on New/Upgraded Assets	(75,323)	(32,569)	(27,064)	5,505	17%	Multi year projects continuing into 26/27
<b>(41,019) NET CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES</b>	<b>(78,277)</b>	<b>(39,523)</b>	<b>(31,402)</b>	<b>(8,121)</b>	<b>(21%)</b>	
<b>1,120 NET INCREASE (DECREASE) IN CASH HELD</b>	<b>-</b>	<b>(1,371)</b>	<b>(1,371)</b>	<b>-</b>	<b>0%</b>	
<b>1,751 CASH AT BEGINNING OF REPORTING PERIOD</b>	<b>1,500</b>	<b>2,871</b>	<b>2,871</b>	<b>-</b>	<b>0%</b>	
<b>2,871 CASH AT END OF REPORTING PERIOD</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>-</b>	<b>0%</b>	

**City of Playford**  
**Statement of Changes in Equity**  
For the year ended 30 June 2026

Attachment 1

2024/25 Actual \$000's	2025/26 Original Budget \$000's	2025/26 Revised Budget 1 \$000's	2025/26 Mid Year Forecast \$000's	Variance Fav/ (Unfav) \$000's	Variance Fav/ (Unfav) %	Explanation of variance where considered material
<b>ACCUMULATED SURPLUS</b>						
495,110 Balance at end of previous reporting period	575,780	580,781	580,781	-	0%	
80,409 Net Surplus / (Deficit) for Year	61,622	58,107	49,628	(8,479)	(15%)	See Statement of Comprehensive Income
- Adjustments (Correction of Prior Period Errors)	-	-	-	-	0%	
(269) Other Equity Adjustments - Equity Accounted Council Businesses	-	-	-	-	0%	
6,874 Transfer to Accumulated Surplus on Sale of I,PP&E	-	-	-	-	0%	
(1,343) Transfers between Reserves	(3,321)	(2,534)	1,650	4,184	(165%)	Asset revaluation
<b>580,781 Balance at end of reporting period</b>	<b>634,081</b>	<b>636,354</b>	<b>632,059</b>	<b>(4,295)</b>	<b>(1%)</b>	
<b>ASSET REVALUATION RESERVE</b>						
1,350,798 Balance at end of previous reporting period	1,611,159	1,606,478	1,606,478	-	0%	
- Other Comprehensive Income	-	-	-	-	0%	
262,554 Gain/(Loss) on revaluation of infrastructure, property, plant & equipment	53,489	53,489	417,945	364,456	681%	Transport and Street Scape revaluation
- Impairment (expense) / recoupments offset to asset revaluation reserve	-	-	-	-	0%	
(6,874) Transfers to accumulated surplus	-	-	-	-	0%	
- Transfers between Reserves	-	-	-	-	0%	
<b>1,606,478 Balance at end of reporting period</b>	<b>1,664,648</b>	<b>1,659,967</b>	<b>2,024,423</b>	<b>364,456</b>	<b>22%</b>	
<b>OTHER RESERVES</b>						
15,863 Balance at end of previous reporting period	14,213	17,206	17,206	-	0%	
- Transfers to accumulated surplus	3,321	2,534	(1,650)	(4,184)	165%	
- Transfers from accumulated surplus	-	-	-	-	0%	
1,343 Transfer between Reserves	-	-	-	-	0%	
<b>17,206 Balance at end of reporting period</b>	<b>17,534</b>	<b>19,740</b>	<b>15,556</b>	<b>(4,184)</b>	<b>(21%)</b>	
<b>2,204,465 TOTAL EQUITY AT END OF REPORTING PERIOD</b>	<b>2,316,263</b>	<b>2,316,061</b>	<b>2,672,038</b>	<b>355,977</b>	<b>15%</b>	
580,781 Accumulated Surplus	634,081	636,354	632,059	(4,295)	(1%)	
1,623,684 Reserves	1,682,182	1,679,707	2,039,979	360,272	21%	
<b>2,204,465 TOTAL EQUITY AT END OF REPORTING PERIOD</b>	<b>2,316,263</b>	<b>2,316,061</b>	<b>2,672,038</b>	<b>355,977</b>	<b>15%</b>	

**City of Playford**  
**Uniform Presentation of Finances**  
For the year ended 30 June 2026

Attachment 1

2024/25 Actual \$000's	2025/26 Original Budget \$000's	2025/26 Revised Budget 1 \$000's	2025/26 Mid Year Forecast \$000's	Variance Fav/ (Unfav) \$000's	Variance Fav/ (Unfav) %	Explanation of variance where considered material
<b>INCOME</b>						
113,073 Rates	123,772	123,772	124,023	251	0%	
4,011 Statutory Charges	3,443	3,443	4,090	647	19%	Planning application fees, Section 7 searches, dog registrations, parking, bushfire prevention and Building and Compliance fines
4,634 User Charges	4,518	4,518	4,362	(156)	(3%)	Reduced Food Co-op user charges and property lease fees
199 Investment Income	89	89	57	(32)	(36%)	Lower forecast to reflect actuals
1,353 Reimbursements	663	663	1,603	940	142%	Reimbursements for Aquadome electricity , tree services, planning Services legal fees, TAFE SA external work and SA Water reimbursement
542 Other Income	258	258	491	233	90%	NAWMA additional bin income, NAIDOC in the North, Career Expo sponsorship and insurance reimbursements
6,719 Grants, Subsidies and Contributions - capital	8,383	9,103	9,060	(43)	(0%)	
31,570 Grants, Subsidies and Contributions - operating	23,574	24,564	17,992	(6,572)	(27%)	Prepayment of Financial Assistance grant offset by additional grants
- Net Gain - Equity Accounted Council Businesses	635	635				
<b>162,101 TOTAL INCOME</b>	<b>165,335</b>	<b>167,045</b>	<b>161,678</b>	<b>(5,367)</b>	<b>(3%)</b>	
<b>EXPENSES</b>						
50,877 Employee costs	55,998	55,998	56,370	372	1%	Short Term Grant funded positions are not budgeted
50,040 Materials, Contracts & Other Expenses	54,402	56,234	59,158	2,924	5%	Uni Study Hub, Aquadome subsidy and Youth Hub trial, Condition Monitoring, Strategic Projects and Regulatory Services contractor costs
2,739 Finance costs	6,692	6,242	3,953	(2,289)	(37%)	Lower debt balance
34,074 Depreciation, Amortisation and Impairment	37,365	37,268	38,237	969	3%	Reflection of the latest revaluation results
2,599 Net Loss - Equity Accounted Council Businesses	196	196	196	-	0%	
<b>140,329 TOTAL EXPENSES</b>	<b>154,653</b>	<b>155,938</b>	<b>157,914</b>	<b>1,975</b>	<b>1%</b>	
<b>21,772 Operating Surplus / (Deficit)</b>	<b>10,682</b>	<b>11,107</b>	<b>3,764</b>	<b>(7,343)</b>	<b>(66%)</b>	
(9,181) Net timing adjustment for general purpose grant funding	-	-	-	-	-	
(6,719) Less: grants, subsidies and contributions - capital	(8,383)	(9,103)	(9,060)	43	(0%)	
<b>5,872 Adjusted Operating surplus/ (deficit)</b>	<b>2,299</b>	<b>2,004</b>	<b>(4,842)</b>	<b>(6,846)</b>	<b>(342%)</b>	
<b>Net outlays on existing assets</b>						
(23,618) Capital expenditure on renewal and replacement of existing assets	(41,401)	(38,044)	(34,976)	3,068	8%	Multi year capital projects carryout to 26/27
(116) Finance lease payments for right of use assets on existing assets	(121)	(184)	(184)	-	0%	
34,074 add back Depreciation, Amortisation and Impairment	37,365	37,268	38,237	969	3%	Reflection of the latest revaluation results
- add back Proceeds from Sale of Replaced Assets	-	-	-	-	-	
<b>10,340 Net Outlays on Existing Assets</b>	<b>(4,157)</b>	<b>(960)</b>	<b>3,077</b>	<b>4,037</b>	<b>(421%)</b>	
<b>Net outlays on new and upgraded assets</b>						
(30,326) Capital Expenditure on New and Upgraded Assets (including Investment Property & Real Estate Developments)	(75,323)	(32,569)	(27,064)	5,505	17%	Capital projects carryout
(62) Finance lease payments for right of use assets for new and upgraded assets	-	-	-	-	0%	
6,719 add back Grants, subsidies and contributions - Capital New/Upgraded	8,383	9,103	9,060	(43)	0%	
7,110 add back Amounts Received Specifically for New and Upgraded Assets	11,415	7,596	7,187	(409)	(5%)	Capital grant deferral
780 add back Proceeds from Sale of Surplus Assets : (including Investment Property, Real Estate Developments & non-current assets held for sale)	18,560	14,160	14,160	-	0%	
<b>(15,779) Outlays on New and Upgraded Assets</b>	<b>(36,965)</b>	<b>(1,710)</b>	<b>3,343</b>	<b>5,053</b>	<b>295%</b>	
<b>433 NET LENDING / (BORROWING) FOR FINANCIAL YEAR</b>	<b>(38,823)</b>	<b>(666)</b>	<b>1,578</b>	<b>2,244</b>	<b>337%</b>	

**City of Playford**  
**Financial Indicators**  
For the year ended 30 June 2026

Attachment 1

2024/25 Actual	Financial Indicator	Explanation	2025/26 Original Budget	2025/26 Revised Budget 1	2025/26 Mid Year Forecast	Target	Comments - Non Adjusted
13.4%	Operating Surplus Ratio	<p><b>Performance Indicator</b></p> <p>This ratio expresses Council's operating result as a percentage of Council's total income</p> <p><i>Adjusted for FA Grants prepaid grants</i></p>	6.5%	6.6%	2.6%	1%-10%	Within target
8.2%			N/A	1.2%	7.8%		Within target
10.0%	Structural Surplus Ratio	<p><b>Performance Indicator</b></p> <p>This ratio expresses Council's ability to service its operations from expected income, while maintaining long term financial sustainability excluding once-off operating grants and contribution which will be spent on future capital infrastructure.</p> <p><i>Adjusted for FA Grants prepaid grants</i></p>	1.3%	1.1%	-4.3%	1%-4%	\$9.2M financial assistance grant prepaid in FY25
4.0%			N/A	-5.0%	1.7%		Within target
57.1%	Net Financial Liabilities Ratio	<p><b>Debt Indicator</b></p> <p>This ratio shows net financial liabilities as a percentage of Total Operating Income.</p> <p><i>Adjusted for FA Grants prepaid grants and capital grants that recognised as income</i></p>	96.4%	56.1%	56.3%	50%-160%	Within target
69.6%			N/A	63.5%	57.1%		Within target
2.3%	Interest Expense Ratio	<p><b>Debt Indicator</b></p> <p>Shows how much discretionary income is used to pay interest on borrowings</p>	5.4%	5.0%	3.2%	Between 0% and 8%	Within target
77.9%	Asset Renewal Funding Ratio	<p><b>Infrastructure Indicator</b></p> <p>This ratio shows whether or not Council is replacing assets at the rate as required in the Asset Management Plan.</p>	107.8%	99.1%	91.1%	Between 90% and 110%	Within target
186.7%	Cash Flow from Operations Ratio	<p><b>Infrastructure Indicator</b></p> <p>Measures whether Council is generating enough cash from its operations to cover the replacement of assets over time.</p> <p><i>Adjusted for FA Grants prepaid grants</i></p>	119.0%	115.8%	100.5%	Between 90% and 110%	Within target
157.0%			N/A	88.6%	127.7%		\$9.2M financial assistance grant prepaid in FY25

