



CONFIDENTIAL MINUTES

of

CONFIDENTIAL CORPORATE GOVERNANCE COMMITTEE MEETING

*Pursuant to the provisions of Section 84(1) of the
Local Government Act 1999*

HELD IN

**COMMITTEE ROOM
PLAYFORD CIVIC CENTRE
10 PLAYFORD BOULEVARD, ELIZABETH**

ON

**TUESDAY, 1 FEBRUARY 2022
AT 5:00PM**

The meeting went into confidence at 6:06pm

ATTENDANCE RECORD

MR MARK LABAZ – Presiding Member

Mr Peter Brass *via zoom*

Mayor Glenn Docherty *via zoom*

Cr Shirley Halls *via zoom*

Mr Martin White *via zoom*

Chief Executive Officer
Acting General Manager – Strategy and Corporate
General Manager – City Services
General Manager – City Assets
Senior Manager – Assets and Delivery
Senior Manager – Financial Services
Strategic Finance Analyst
Manage Finance
ICT Support Officer
Minute Taker

Mr Sam Green *via zoom*
Mr Dale Welsh
Ms Tina Hudson *via zoom*
Mr Simon Blom *via zoom*
Ms Janey Mitson *via zoom*
Ms Natalie Caon *via zoom*
Ms Samantha Grieve *via zoom*
Ms Trisca Price *via zoom*
Mr Braden Hanberger
Mr Owen Perry

8.1 REVALUATION OF ASSETS**Responsible Executive Manager : Dale Welsh****B. THE BUSINESS MATTER****COMMITTEE RESOLUTION****4893****Moved: Mr White****Seconded: Mayor Docherty****The Committee:**

- 1) Note the City of Playford Valuation of Council Assets Report.
- 2) Support the proposed economic useful lives and note these will be incorporated into the new Asset Capitalisation and Accounting Guideline.
- 3) Note the combined financial impacts of the external asset revaluation and revised economic useful lives.
- 4) Support the proposed timeline for cyclical revaluation of Council assets into the future.

CARRIED**C. PROCEDURAL DECISION - COMMITTEE TO DECIDE HOW LONG ITEM 8.1 IS TO BE KEPT IN CONFIDENCE****COMMITTEE RESOLUTION****4894****Moved: Mr Brass****Seconded: Cr Halls**

Pursuant to Section 91(7) of the Local Government Act 1999, the Committee orders that the following aspects of Item 8.1 be kept confidential in accordance with Committee's reasons to deal with this item in confidence pursuant to Section 90 (3) (b) of the Local Government Act 1999:

- Report for Item 8.1
- Attachment(s) for Item 8.1
- Minutes for Item 8.1

This order shall operate until the next scheduled annual review of confidential items by Council at which time this order will be reviewed and determined in accordance with Section 91(9)(a) of the Local Government Act 1999.

CARRIED

The meeting reopened to the public at 6:24pm.