

8.2 PRECINCT INVESTMENT DECISION**Responsible Executive Manager :** Tina Hudson*The meeting moved into Confidence at 7:09 pm.**Mr Gareth Dunne left the meeting room at 7:09 pm***B. THE BUSINESS MATTER****COMMITTEE RESOLUTION****4467****Moved:** Cr Baker **Seconded:** Cr Stroet

1. Council endorse the exit of the investment decision relating to The Precinct and incorporate this into our community service profile.
2. Staff to monitor operations for the 2021/2022 financial year and update Council with the potential budget impact and appropriate funding pathway as part of the 2022/2023 annual business planning process.

CARRIED**C. PROCEDURAL DECISION - TO DECIDE HOW LONG ITEM 8.2 IS TO BE KEPT IN CONFIDENCE****COMMITTEE RESOLUTION****4468****Moved:** Cr Stroet **Seconded:** Cr Marsh

Pursuant to Section 91(7) of the *Local Government Act 1999*, the Council/Committee orders that the following aspects of Item 8.2 be kept confidential in accordance with Council's/Committee's reasons to deal with this item in confidence pursuant to Section 90 (3) (b) of the *Local Government Act 1999*:

- Report for Item 8.2
- Attachment(s) for Item 8.2
- Minutes for Item 8.2

This order shall operate until the next scheduled annual review of confidential items by Council at which time this order will be reviewed and determined in accordance with Section 91(9)(a) of the *Local Government Act 1999*.

CARRIED*The meeting reopened to the public at 7:13 pm.*