



**CONFIDENTIAL CORPORATE
GOVERNANCE COMMITTEE MEETING**

CONFIDENTIAL MATTERS

INFORMAL DISCUSSION

8.1	Revaluation Assets	5
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Released 04 May 2023

INFORMAL DISCUSSION

Confidential Matters

8.1 REVALUATION ASSETS

Contact Person: Barry Porter

Why is this matter confidential?

Subject to an order pursuant to Section 90 (3) (b) of the Local Government Act 1999, this matter is confidential because report relates to investment of council money in the 2022/23 Annual Business Plan.

A. COMMITTEE TO MOVE MOTION TO GO INTO CONFIDENCE

No action – this motion passed in the open section.

B. THE BUSINESS MATTER

8.1 Revaluation Assets

Presenter: Barry Porter/Natalie Caon

Purpose: Update on Asset Revaluation

Duration: 1 hour

The purpose is to inform the Corporate Governance Committee of the outcome of the external valuation of council assets and seek feedback from the Committee on the proposed future action.

C. COMMITTEE TO DECIDE HOW LONG ITEM 8.1 IS TO BE KEPT IN CONFIDENCE

Purpose

To resolve how long agenda item 8.1 is to be kept confidential.

STAFF RECOMMENDATION

Pursuant to Section 91(7) of the Local Government Act 1999, the Committee orders that the following aspects of Item 8.1 be kept confidential in accordance with Committee's reasons to deal with this item in confidence pursuant to Section 90 (3) (b) of the Local Government Act 1999:

- Report for Item 8.1
- Attachment(s) for Item 8.1
- Minutes for Item 8.1

Duration of Order:

This order shall operate until the publication of the 2022/23 Annual Business Plan; or will be reviewed and determined as part of the annual review by Council in accordance with Section 91(9)(a) of the Local Government Act 1999, whichever comes first..