

## COMMITTEE REPORTS

### Corporate Governance Committee

*Matters which cannot be delegated to a Committee or Staff*

#### 17.1 2024/25 DRAFT ANNUAL BUSINESS PLAN AND LONG TERM FINANCIAL PLAN

Responsible Executive Manager: Luke Culhane

#### B. THE BUSINESS MATTER

##### COUNCIL RESOLUTION

5831

Moved: Cr Baker

Seconded: Cr Halls

Council notes the following advice of the Corporate Governance Committee regarding financial sustainability for consideration in finalising the 2024/25 Draft Annual Business Plan and Draft Long Term Financial Plan.

That the Committee supports option 1 (rate rise 6.5%) due to the following reasons:

- Demonstrates financial sustainability by maintaining Council's target ratios, allowing for some flexibility to meet unforeseen events and community requirements as evidenced during the 2023/24 financial year.
- Allows for the continuation of existing services as well as new services and projects.
- Rate increase of 4.3% is consistent with CPI to support existing services.
- Additional Rate increase of 2.2% to support new services for the community.
- These increases address existing cost pressures, many outside of Council's control; by meeting these pressures reflect prudent financial management and avoids rate increases in excess of CPI in future years.
- Proposed budget includes continuous improvement savings to help fund part of the budget.
- Proposed budget manages the risk associated with significant growth.
- Preparation of the 2024/25 budget has been well considered and reasoned, and is comprehensive in terms of the economic and financial challenges facing a growth Council.
- Note Council's financial sustainable position as stated by ESCOSA.

**CARRIED**

Cr Marsh called for a DIVISION.

The motion was set aside.

A division was taken with:

- Crs C Marsh, D Kerrison, M Baker, J Onuzans, A Arifi, R Vandeppear, C Karlsen, S

Halls, P Rentoulis, M Norris, G Smallwood-Smith, K Stroet, Z Bayani and T Smiljanic voting **FOR** the motion.

- Nil voting **AGAINST** the motion.

**CARRIED**

**C. PROCEDURAL DECISION - COUNCIL TO DECIDE HOW LONG ITEM 17.1 IS TO BE KEPT IN CONFIDENCE**

**COUNCIL RESOLUTION**

**5832**

**Moved: Cr Marsh**

**Seconded: Cr Stroet**

Pursuant to Section 91(7) of *the Local Government Act 1999*, the Council orders that the following aspects of Item 17.1 be kept confidential in accordance with Committee's reasons to deal with this item in confidence pursuant to Section 90(3)(b) of the *Local Government Act 1999*:

- Attachment(s) for Item 17.1

This order shall operate until the 2024/25 Annual Business Plan and Long Term Financial Plan are endorsed by Council or will be reviewed and determined as part of the annual review by Council in accordance with Section 91(9)(a) of *the Local Government Act 1999*, whichever comes first.

**CARRIED**