



The Barossa Council

ANNUAL REPORT 2024-25

Gawler River Floodplain Management Authority

DRAFT FOR ADOPTION 28 August 2025

Constituent Councils:

Adelaide Hills Council

Adelaide Plains Council

The Barossa Council

Town of Gawler

Light Regional Council

City of Playford

Gawler



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Chairman's Report

As was the case last year, the focus of the 2024/25 year has been to finalise the Business Case that was developed by the Department of Environment and Water (DEW) to recommend a suite of measures to improve flood protection in the Gawler River environs. Another key objective for this past year has been to finalise the Stormwater Management Plan for the environs.

Significant progress has been achieved on the Business Case during the year with an updated hydrology study completed that will enable revised flood mapping to be undertaken. There remain issues to resolve however, such as confirming the structural integrity of the Bruce Eastick North Para Dam to support a height increase of up to 10 metres and developing a feasible funding arrangement to deliver over \$200 million in infrastructure.

Funding of around \$1.06 million is estimated to be required to settle these issues and other gaps in the current version of the Business Case, as was identified in the Infrastructure SA review completed in December 2023. To secure this funding, the GRFMA has lodged a \$774,000 grant application with the Commonwealth Government funded Disaster Ready Fund, with the balance of around \$290,000 to be provided by the GRFMA. The application was lodged in March 2025, was successfully short-listed by the State Government in May 2025, and we hope for final approval by October 2025, with funds to be advanced in early 2026.

We have continued to work with DEW to implement a Community Flood Awareness Campaign and to undertake a pilot study on the repair and maintenance of existing riverside levee banks in the lower Gawler River, which play a critical role in constraining floodwaters to the river channel during high flow events and reducing potential damage of flood.

This year has seen an escalation in our advocacy activities with particular emphasis on Federal and State parliamentarians. There is a high level of awareness amongst the politicians of the Gawler River flood risk. Our ongoing challenge is to present a compelling case to justify government funding.

From a governance perspective, a Steering Committee has been established to oversee and facilitate the finalisation of the Business Case. The Steering Committee is chaired by the GRFMA and includes senior representation from three of GRFMA's Constituent Councils, and key State Government agencies. It is expected that this committee will foster a strong collaborative approach between the key stakeholders.

Gawler River Stormwater Management Plan

The Stormwater Management Plan, which was commenced in 2020, has been finalised after a thorough engagement process was undertaken. The plan is now to be presented to the Stormwater Management Authority for approval.

The development of the plan was supported by various partnership members, including constituent councils, the Stormwater Management Authority (SMA) as funding partner, the Green Adelaide Board, the Northern and Yorke Landscape Board, and the Department for Environment and Water (DEW).

The main findings and recommendations from the development of the Gawler River SMP are:

- The flood risk remains and the recommended approach to mitigate that flood risk is to repair / reinstate the existing levees (and ensure ongoing maintenance) and raise the height of the Bruce Eastick Flood Mitigation Dam.
- Revisit and determine the most effective way forward regarding the complicated land ownership and responsibility arrangements along the length of the Gawler River including the channel itself and the associated levee banks.

The communities are continually changing within the catchment area and there are many opportunities (and needs) for ongoing community education and awareness programs covering many topics including flooding, climate change, benefits of river systems and opportunities to be involved in the protection and enhancement of the local environment

Over many years now the GRFMA has managed a revegetation and weed control program on the land around the dam. Whilst unheralded, this is important work, which has been supported by grant funding from the Northern and Yorke Landscape Board.

The Board

The GRFMA acknowledges and thanks the following retiring Board members for their contributions to the Authority:

- Cr Dante Mazzeo, Adelaide Plains Council
- Mr Ashley Curtis Adelaide Hills Council
- Cr Michael Phillips Ryder, Light Regional Council
- Cr Bruce Preece, The Barossa Council

The Board welcomes:

- Cr Mel Lawrence, Adelaide Plains Council
- Mr David Collins, Adelaide Hills Council
- Cr Bill Close, Light Regional Council
- Cr Tony Hurn, The Barossa Council

Lino Di Lernia
Chairman and Independent Member

Gawler River Floodplain Management Authority (GRFMA)

The Gawler River

The Gawler River is formed by the confluence of the North Para and South Para in the town of Gawler and is in the Adelaide Plains district of South Australia. The district surrounding the river produces cereal crops and sheep for both meat and wool, as well as market gardens, almond orchards and vineyards. The farm gate output of the Gawler River Floodplain horticultural areas is estimated to be at least \$500 million.



Purpose of the GRFMA

The GRFMA was formed as a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999 on 22 August 2002. The Constituent Councils are the Adelaide Hills Council, The Adelaide Plains Council, The Barossa Council, The Town of Gawler, Light Regional Council, and the City of Playford.

The Charter sets down the powers, functions, safeguards, accountabilities, and an operational framework.

The Authority has been established for the purpose of coordinating the planning, construction, operation, and maintenance of flood mitigation infrastructure for the Gawler River, and for the following functions:

- To raise finance for the purpose of developing, managing, and operating and maintaining works approved by the Board;
- To provide a forum for the discussion and consideration of topics relating to the Constituent Council's obligations and responsibilities in relation to management of flooding of the Gawler River;
- To advocate on behalf of the Constituent Councils and their communities where required to State and Federal Governments for legislative policy changes on matters related to flood mitigation and management and associated land use planning with Gawler River flood mitigation;
- To facilitate sustainable outcomes to ensure a proper balance between economic, social, environmental, and cultural consideration; and
- To provide advice as appropriate to the Constituent Councils in relation to development applications relevant to the Authority's roles and functions.



Governance

The Board

The Authority is governed by the Board of Management. The Board comprises:

- One independent person, who is not an officer, employee, or elected member of a constituent council, to be appointed as the Chairman of the Board of Management of the GRFMA for a term of three years.
- Two persons appointed from each of the six constituent councils (12 members in total). Council appointees comprise of the Council CEO, or delegate and one Elected Member.
- Deputy Board members as appointed by each Constituent Council.

The Members of the Board are:

Council	Board Members	Deputy Board Members
Chairman & Independent Member	Mr Lino Di Lernia	
Adelaide Hills Council	Cr Malcolm Herrmann Mr David Collins	
Adelaide Plains Council	Cr Terry-Anne Keen Mr James Miller	Cr Mel Lawrence Mr Tom Jones
The Barossa Council	Cr Tony Hurn Mr Jake Mc Vicar	Ben Clark
Town of Gawler	Cr Paul Koch Ms Whendee Young	Cr Brian Sambell
Light Regional Council	Cr William Close Mr Richard Dodson	
City of Playford	Cr Clinton Marsh Mr Greg Pattinson	Cr Peter Rentoulis Mr Dale Welsh

Meetings of the Board are held at such time and such place as the Board decides subject only to the requirement that there will be at least one meeting in every two calendar months.

Any Constituent Council, the Chairman or three Board Members may by delivering a written request to the Executive Officer require a special meeting of the Board to be held and any such special meeting shall constitute a special meeting of the Authority.

Ordinary meetings of the Board are generally held bi-monthly on the third Thursday of the even months commencing at 9.45am; excepting December which is held on the second Thursday.

Meetings are hosted by the Constituent Councils on a rotational roster with six Board meetings and one Special Board meetings held during the year as follows:

Ordinary Board Meetings:

- Thursday 15 August 2024 – Town of Gawler
- Thursday 17 October 2024 – Adelaide Plains Council
- Thursday 12 December 2024 – City of Playford
- Thursday 20 February 2025 – Light Regional Council
- Thursday 17 April 2025 – Adelaide Hills Council
- Thursday 19 June 2025 – The Barossa Council

One Special Board Meeting:

- Thursday 31 October 2024 – Virtual Meeting

Technical Assessment Panel

A Technical Assessment Panel has been appointed to support the decision-making processes of the Board with delegated powers to provide advice and manage the technical aspects of the design, assessment, and construction of the various parts of the plan.

The Members of the Panel are:

- Mr Lino Di Lernia, Independent Member, Chairman
- Ms Ingrid Franssen, Flood Management, DEW
- Vacant, Principal Engineer Dams, SA Water
- Mr Ben Clark, The Barossa Council, Council representative
- Mr Shaun Fielding, City of Playford, Council representative
- Mr David Hitchcock, Executive Officer

No formal meetings of the Panel were held; however, Panel members provided out of session assistance and advice to DEW to facilitate delivery of the Gawler River Flood Management Business Plan.

Audit and Risk Committee

An Audit and Risk Committee has been appointed to review:

- The annual financial statements to ensure that they present fairly the situation to the Board; and
- The adequacy of the accounting, internal control, reporting and other financial management systems and practices to the Board on a regular basis.

The Committee held four meetings during the year:

- 6 August 2024
- 4 December 2024
- 3 February 2025
- 10 June 2025

The members of the Committee are:

- Mr Peter Brass, Independent Member and Chairman
- Mr Greg Pattinson, City of Playford
- Cr Malcolm Herrmann, Adelaide Hills Council

Membership of the GRFMA Audit and Risk Committee is for two years, ending 30 June 2026.

Executive Officer

On 28/06/2023 the GRFMA engaged LUVROK Pty Ltd to undertake Executive Officer Services, in accordance with the agreed contract for service, for the term 1 July 2023 to 31 December 2025. On 27 February 2025 the contracted was varied with extension of service to expire 31 December 2027. Mr David Hitchcock is identified as the key person providing the services pursuant to agreed terms.

External Auditor

Dean Newbery and Partners are the appointed external auditor. On 14 December 2023 the GRFMA Board reappointed Dean & Newbery Pty Ltd as GRFMA External Auditor for a term of three plus two years, effective 1 July 2024.

GRFMA Policies

The following Policies have been adopted to provide management guidelines for the day-to-day business of the GRFMA:

- Procurement Policy
- Grant Policy
- Fraud, Corruption and Maladministration Prevention Policy
- Internal Review of Decisions Policy
- Code of Practice Meeting Procedures
- Anti – Discrimination Fair Treatment Policy
- Consultation Policy
- Work Health and Safety Policy
- Access to Meetings and Documents Policy
- Dam Valuation Policy
- Treasury Management Policy
- Freedom of Information Statement
- Information Asset Management Policy

The purpose of these policies is to provide prudent management guidelines for the day-to-day management of the affairs of the Authority.

Meetings

All meetings of the GRFMA and its committees are open to the public, except for those matters considered under Section 90 of the Local Government Act 1999.

Forum	Total Resolutions for the year	Resolutions to exclude the Public – S90(3)	Purpose	Order for docs to remain confidential - S91(7)	%
Board	77	3 1	S 90(3)(d) (e) AS90 (3) (b)(i)(ii)	3 1	4
Technical Assessment Panel	0	0		0	0
Audit Committee	21			0	0

Freedom of Information

No Freedom of Information requests were received during the year.

Strategic Plan

The GRFMA Strategic Plan 2021-26 is arranged under three themes, each with its own objective, related to the outcomes to be pursued.

Theme 1: Design, build, and maintain physical flood mitigation infrastructure.

Objective: To have in place an agreed extent of physical flood mitigation infrastructure that is fit for purpose and achieves the targeted levels of performance.

Theme 2: Develop and evolve key relationships.

Objective: To maintain key relationships that are most important to the Authority achieving its purpose.

Theme 3: Ensure good governance and ongoing financial sustainability.

Objective: To ensure that the Authority meets legislative requirements and contemporary standards of governance and is financially sustainable for the long term.

Priority Actions 2024/2025

The Department for Environment and Water (DEW), in partnership with the GRFMA, has facilitated development of a Gawler River Flood Management Business Case to identify a shared vision and objectives to improve flood management in the Gawler River region. The Gawler River Flood Management initiative was included in Infrastructure SA's (ISA) Capital Intentions Statement in 2021 as a priority for business case development. Further work was undertaken in conjunction with ISA, project partners and stakeholders throughout 2021 and 2022 to provide additional information and details regarding the initiative. The work culminated in DEW completing the ISA Assurance Framework (ISAAF) Gate 1 review in May 2022 and the Business Case and Gate 2 review process on 4 December 2023.

The Business Case recommends a portfolio of actions to improve flood protection in the Gawler River. These initiatives are considered feasible and provide complementary benefits for the management of flood in the Gawler River, and comprise:

- Increasing the height of the Bruce Eastick Dam on the North Para River (nominally a 10 m increase in the height of the dam wall). *The GRFMA has addressed many gaps by finalising an updated hydrology study, risk register and risk management process, multi-criteria analysis, and economic analysis. However, some significant issues remain to be resolved, such as confirming the structural integrity of the Bruce Eastick North Para Dam to support a height increase of up to 10 metres and developing a feasible funding arrangement. Application has been made to the Disaster Ready Fund Program Round 3 (Federal Government) for funding assistance to address the remaining issues identified in the ISA Business Case review. Successful applications will be announced September/October 2025.*
- Improving planning controls for developments near the Gawler River that will reduce the likelihood of flood and the impacts of flood inundation on new developments – this may include advocating for policy changes in the flood hazard overlay, making recommendations for inclusion in regional plans, working with local councils to set local development policies.
- Implementing a Community Flood Awareness Campaign. *This has now been initiated by the Department for Environment and Water.*
- Undertaking the repair and maintenance of existing riverside levee banks in the lower Gawler River, which play a critical role in constraining floodwaters to the river channel during high flow events, and reducing potential damage of flood. *The Department for Environment and Water is now progressing work on this and has drafted repair designs and undertaken pilot projects to determine suitability of designs*

Considerations will include recommendations from the GRFMA Strategic Plan 2021-2026 and the Gawler River Stormwater Management Plan.

Operation of the Regional Subsidiary

Performance Targets:	Timings:	To be measured by:	Actual Achievements
Reports to Stakeholders	Bi-Monthly	Key Outcomes Summary to be published following each Board Meeting.	☒ Key Outcomes Summary prepared and sent to Councils following GRFMA meetings.
Maintain effective Regional Subsidiary	December	On 28/06/2023 the GRFMA engaged LUVROK Pty Ltd to undertake Executive Officer Services, in accordance with the agreed contract for service, for the term 1 July 2023 to 31 December 2025.	☒ Mr David Hitchcock is identified as the key person providing the services pursuant to agreed terms. ☒ Effective 1/05/2024 to 31/12/2027. ☒ Mr Lino Di Lernia has been appointed as the Chairperson and Independent Member of GRFMA for a term of three years, concluding on 30 April 2027.
	August	The appointment of Auditor, Bank Operators, levels of insurance, appropriate registrations, delegations, and policies be reviewed annually.	☒ Dean Newbery has been reappointed as GRFMA's external auditor for a term of three years with a two-year option, effective 1 July 2024. ☒ Appropriate levels of insurance reviewed in July 2024.
Review of the Business Plan	By 31 st March	Review the Business Plan prior to preparing the Budget. Forward to the Councils.	☒ June 2024 - Business Plan 2024- 2025 adopted. ☒ June 2025- Achievements against the Business Plan 2024 - 2025 presented.
Annual Budget	By 31 st March, June, October, December	Adopt for consultation forward to Councils- Adopt Budget – copy to Councils in 5 days- Conduct Budget Reviews.	☒ 2024 - 2025 Draft Budget adopted. ☒ Budget Reviews 1, 2 and 3 reviewed by GRFMA Audit Committee.
Subscriptions	June December	Send half year subscriptions to Council.	☒ All first half subscriptions paid. ☒ All second half subscriptions paid.
Report to Constituent Councils	Following each Board meeting By 30 th September	The receipt of the following reports by Councils, Board Meeting Key Outcome Summary Annual Report including Annual Financial Statements	☒ Key Outcomes Summary prepared for meetings. ☒ Annual Report forwarded electronically to Councils.

Performance Targets:	Timings:	To be measured by:	Actual Achievements
Governance	Ongoing	Policies and new management framework documents developed and reviewed.	☑ Independent review of GRFMA policies completed April 2023. ☑ Management Framework documents now adopted GRFMA Strategic Plan Asset Management Plan and Long Term Financial Plans. ☑ The GRFMA Audit and Risk Committee (Chairperson and the two Members) have been reappointed from 1 July 2024 until 30 June 2026.
Annual Operations		Implementation of requirements of the BENPFM Dam Operation and Maintenance Manual. Periodical inspections of BENPFM dam and lands. Removal of deposited flood debris at upstream wall of BENPFM Dam. Continuation of the revegetation program around land associated with the BENPFM Dam. Weed control.	☑ Ongoing. Programmed management costed and funded in 2024/2025 Budget. ☑ Ongoing. ☑ As required. ☑ Ongoing, within budgeted funds, Grant funding from Northern and Yorke Landscape Board received for further 3 year revegetation program. ☑ Annually.

Financial Statements 2024-25

1. **Certification of Financial Statements**
2. **Financial Statements and Notes**
3. **Related Parties Disclosures**
4. **Statement of Auditors Independence**
5. **Certification of Auditor Independence**

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2025
CERTIFICATION OF FINANCIAL STATEMENTS

We have been authorised by the Gawler River Floodplain Management Authority to certify the financial statements in their final form.

In our opinion:

- the accompanying financial statements comply with the Local Government Act 1999, Local Government (Financial Management) Regulations 2011 and Australian Accounting Standards.
- the financial statements present a true and fair view of the Authority's financial position at 30 June 2025 and the results of its operations and cash flows for the financial year.
- internal controls implemented by the Authority provide a reasonable assurance that the Authority's financial records are complete, accurate and reliable and were effective throughout the financial year.
- the financial statements accurately reflect the Authority's accounting and other records.



David Hitchcock

EXECUTIVE OFFICER

28/8/2025



Lino Di Lernia

CHAIRMAN

28/8/2025

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 30 June 2025

	Notes	2025 \$	2024 \$
INCOME			
Subscriptions	4	416,922	289,386
Investment income		1,426	762
State Government Grants	3	85,094	-
Other Income		-	270,520
Total Income		503,442	560,668
EXPENSES			
Contractual Services	5	175,815	421,404
Finance Charges		6,439	23,069
Depreciation	1(e), 9	706,098	706,099
Other		44,681	31,955
Total Expenses		933,033	1,182,526
OPERATING SURPLUS / (DEFICIT)		(429,591)	(621,858)
NET SURPLUS / (DEFICIT)		(429,591)	(621,858)
Other Comprehensive Income			
<i>Amounts which will not be reclassified subsequently to operating result</i>			
Changes in revaluation surplus - infrastructure, property, plant & equipment	1(e), 9	-	21,699,347
Total Other Comprehensive Income		-	21,699,347
TOTAL COMPREHENSIVE INCOME		(429,591)	21,077,489

This Statement is to be read in conjunction with the attached Notes.

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 \$	2024 \$
ASSETS			
Current Assets			
Cash and cash equivalents	1(d)	24,685	41,309
Trade and Other Receivables		53,433	210,404
Total Current Assets		<u>78,118</u>	<u>251,713</u>
Non-current Assets			
Infrastructure, property, plant & equipment	1(e) 9	41,900,845	42,606,943
Total Non-current Assets		<u>41,900,845</u>	<u>42,606,943</u>
Total Assets		<u>41,978,963</u>	<u>42,858,657</u>
LIABILITIES			
Current Liabilities			
Trade & other payables		99,485	201,605
Borrowings	1(g)	5,404	353,388
Total Liabilities		<u>104,890</u>	<u>554,993</u>
NET ASSETS		<u>41,874,073</u>	<u>42,303,664</u>
EQUITY			
Accumulated Surplus		11,509,753	11,939,344
Asset Revaluation Reserves	1(e)	30,364,320	30,364,320
TOTAL EQUITY		<u>41,874,073</u>	<u>42,303,664</u>

This Statement is to be read in conjunction with the attached Notes.

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

		Accumulated Surplus	Asset Revaluation Reserve	TOTAL EQUITY
2025	Notes	\$	\$	\$
Balance at end of previous reporting period		11,939,344	30,364,320	42,303,664
Restated opening balance		11,939,344	30,364,320	42,303,664
Net Surplus / (Deficit) for Year		(429,591)	-	(429,591)
Other Comprehensive Income				
Gain on revaluation of infrastructure, property, plant & equipment		-	-	-
Transfers between reserves		-	-	-
Balance at end of period		11,509,753	30,364,320	41,874,073
2024				
Balance at end of previous reporting period		12,561,202	8,664,973	21,226,175
Restated opening balance		12,561,202	8,664,973	21,226,175
Net Surplus / (Deficit) for Year		(621,858)	-	(621,858)
Other Comprehensive Income				
Gain on revaluation of infrastructure, property, plant & equipment		-	21,699,347	21,699,347
Balance at end of period		11,939,344	30,364,320	42,303,664

This Statement is to be read in conjunction with the attached Notes

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY

STATEMENT OF CASHFLOWS

as at 30 June 2025

		2025	2024
	Notes	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
<u>Receipts</u>			
Subscriptions		416,922	305,428
State Government Grants		165,482	-
Other Income		11,044	275,151
Interest Receipts		1,354	811
<u>Payments</u>			
Contractual Services			
Materials, contracts & other expenditure		(251,426)	(459,576)
Finance Charges		(12,016)	(22,979)
Net Cash provided by (or used in) Operating Activities	8	<u>331,360</u>	<u>98,835</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
<u>Payments</u>			
Expenditure on renewal/replacement of assets		-	-
Net Cash provided by (or used in) Investing Activities		<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
<u>Receipts</u>			
Proceeds from borrowings		-	-
<u>Payments</u>			
Repayments of borrowings		(347,983)	(87,021)
Net Cash provided by (or used in) Financing Activities		<u>(347,983)</u>	<u>(87,021)</u>
Net Increase (Decrease) in cash held		<u>(16,623)</u>	<u>11,814</u>
Cash & cash equivalents at beginning of period		41,309	29,496
Cash & cash equivalents at end of period	8	<u>24,685</u>	<u>41,309</u>

This Statement is to be read in conjunction with the attached Notes

**Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025**

Note 1 – Summary of Material Accounting Policy Information

a) The Local Government Reporting Entity

This general purpose financial report has been prepared in accordance with Australian Accounting Standards as they apply to not-for-profit entities, other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and relevant South Australian legislation.

The Gawler River Floodplain Management Authority is a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999. The Constituent Councils are the Adelaide Hills Council, The Barossa Council, Town of Gawler, Light Regional Council, Adelaide Plains Council and The City of Playford.

All funds received and expended by the Authority have been included in the financial statements forming part of this financial report.

b) Basis of Accounting

This financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values, or except where specifically stated, current valuation of non-current assets.

c) Employees

The Authority has no employees.

d) Cash

For purposes of the statement of cash flows, cash includes cash deposits which are readily convertible to cash on hand and which are used in the cash management function on a day to day basis, net of outstanding bank overdraft.

e) Infrastructure Assets

Initial Recognition

All assets are initially recognised at cost. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. All non-current assets purchased or constructed are capitalised as the expenditure is incurred and depreciated as soon as the asset is held "ready for use". Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition, including architects' fees and engineering design fees and all other costs incurred. The cost of non-current assets constructed by the Authority includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Infrastructure Dam

The Bruce Eastick North Para Flood Mitigation Dam was constructed in 2007. The valuation includes all materials, contractor's costs plus costs incidental to the acquisition, including engineering design and supervision fees and all other costs incurred.

Land

Land includes the land on which the dam is constructed, rights of way access to the land and 'right to flood' easements over the land upstream from the dam that will be inundated by dam waters for short periods of time during a flood event. Additional Land surrounding the dam was purchased in 2017/18 and was revalued by North Projects Pty Ltd as at 1 July 2023.

**Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025**

Subsequent Recognition

All material asset classes are revalued on a regular basis such that the carrying values are not materially different from fair value. Significant uncertainties exist in the estimation of fair value of a number of asset classes including land and infrastructure. Further detail of these uncertainties, and of existing valuations, methods and valuers are provided below.

The Board sought an independent valuation to be applied as at 1st July 2023, of the Bruce Eastick North Para Flood Mitigation Dam. The Board recognises that the dam is a unique infrastructure. The Board sought the advice of North Projects Pty Ltd, who provided a replacement cost valuation based on the actual construction contract costs, including some 'owner's costs' which would be incurred in the event of a replacement being necessary. In accordance with Accounting Standard (AASB)13 Fair Value Measurement, the valuation was undertaken as at 1 July 2023 and recorded as a level 3 restricted asset valuation. The next Valuation is scheduled to be undertaken in 2028/2029. Fair value level 3 valuations of buildings, infrastructure and other assets – There is no known market for these assets and they are valued at depreciated current replacement cost.

The method involves:

The determination of the cost to construct the asset (or its modern engineering equivalent) using current prices for materials and labour, the quantities of each being estimated based on recent experience of this or similar Councils, or on industry construction guides where these are more appropriate. The calculation of the depreciation that would have accumulated since original construction using current estimates of residual value and useful life under the straight line depreciation method adopted by the Authority. The method has significant inherent uncertainties, relying on estimates of quantities of materials and labour, residual values and useful lives, and the possibility of changes in prices for materials and labour, and the potential for development of more efficient construction techniques.

Depreciation

Other than land, all infrastructure, property, plant and equipment assets recognised are systematically depreciated over their useful lives on a straight-line basis which, in the opinion of the Authority, best reflects the consumption of the service potential embodied in those assets.

Depreciation methods, useful lives and residual values of classes of assets are reviewed annually.

Major depreciation periods for each class of asset are listed below. Depreciation periods for infrastructure assets have been estimated based on the best information available to the Authority, but appropriate records covering the entire life cycle of these assets are not available, and extreme care should be used in interpreting financial information based on these estimates.

Asset Classes

- Bruce Eastick North Para Flood Mitigation Dam 80 years.
- Dam Renewals/improvements 15 years.
- Access Road 15 years.

**Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025**

Impairment

Assets whose future economic benefits are not dependent on the ability to generate cash flows, and where the future economic benefits would be replaced if the Authority were deprived thereof, are not subject to impairment testing. Other assets that are subject to depreciation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount (which is the higher of the present value of future cash inflows or value in use). Where an asset that has been revalued is subsequently impaired, the impairment is first offset against such amount as stands to the credit of that class of assets in Asset Revaluation Reserve, any excess being recognised as an expense.

An impairment has occurred due to the revaluation of Land in 2023.

f) Revenue

The Authority recognises revenue under AASB 1058 Income of Not-for-Profit Entities (AASB 1058) or AASB 15 Revenue from Contracts with Customers (AASB 15) when appropriate.

In cases where there is an 'enforceable' contract with a customer with 'sufficiently specific' performance obligations, the transaction is accounted for under AASB 15 where income is recognised when (or as) the performance obligations are satisfied (i.e. when it transfers control of a product or service to a customer). Revenue is measured based on the consideration to which the Authority expects to be entitled in a contract with a customer.

In other cases, AASB 1058 applies when a not-for-profit (NFP) entity enters into transactions where the consideration to acquire an asset is significantly less than the fair value of the asset principally to enable the entity to further its objectives. The excess of the asset recognised (at fair value) over any 'related amounts' is recognised as income immediately, except in the case where a financial asset has been received to enable the authority to acquire or construct a recognisable non-financial asset that is to be controlled by the authority. In this case, the authority recognises the excess as a liability that is recognised over time in profit and loss when (or as) the entity satisfies its obligations under the transfer.

Revenue from the Subscriptions is recognised upon the delivery of the service to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue is stated net of the amount of goods and services tax (GST).

g) Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred and are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the income statement over the period of the borrowings using the effective interest method.

Borrowings are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period to which it relates, and is recorded as part of "Payables"

**Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025**

Internal lending is used to offset the outstanding balance of the Cash Advance Debenture (CAD) facility if this had not been utilised in the financial year the balance of the CAD at the 30/6/25 would have been \$303,388.

I) Economic Dependence

The Gawler River Floodplain Management Authority (GRFMA) was formed as a Regional Subsidiary under Section 43 and Schedule 2 of the Local Government Act 1999 in August 2002, by a Charter that was amended and published in The South Australian Government Gazette on 27th February 2020 at page 474.

The Gawler River Floodplain Management Authority (GRFMA) is dependent upon subscriptions levied on the Constituent Councils in accordance with Clause 10.2 of the Charter to fund the construction, operation and maintenance of flood mitigation infrastructure of the Authority which it owns and manages.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 2 - Schedule of Constituent Council's Interest in Net Assets as at 30th June 2025

Prepared to meet the requirements of Clause 16.6 of the Charter

"The 'Schedule of Constituent Councils' Interests in Net Assets' will reflect the proportionate contribution each Constituent Council has made to the growth of the net assets of the Authority having regard to the proportionate contribution to subscriptions. The Schedule when updated by the Board at the end of each financial year will reflect the proportionate contribution of each Constituent Council since the commencement of the Authority and once accepted by each Constituent Council will be evidence of the agreed proportion of a Constituent Council's interests in the net assets as at 30 June in that year."

For the purposes of this Clause all subscriptions by Constituent Councils have been included.

Calculation of Net Equity

Assets

Investments / Debtors	\$ 78,118
Infrastructure, property plant & Equipment	<u>\$ 41,900,845</u>
	\$ 41,978,963

Less Liabilities

Accounts Payable / Creditors	\$ 99,485
Borrowings	<u>\$ 5,404</u>
NET EQUITY	\$ 41,874,073

Allocation of Councils Interest in Net Assets

Constituent Councils	Accumulated Subscriptions for Operations to 30 June 2025 \$	Accumulated Subscriptions for Maintenance to 30 June 2025 \$	Accumulated Subscriptions for Scheme Works to 30 June 2025 \$	All Subscriptions to 30 June 2025 \$	Percentage of Contributions to the Total	Council's Interests in Net Assets \$
Adelaide Hills Council	325,048	8,766	76,527	410,341	5.97%	2,500,504
The Barossa Council	325,048	43,912	383,250	752,210	10.95%	4,583,760
Town of Gawler	325,048	87,784	765,408	1,178,240	17.15%	7,179,868
Light Regional Council	325,048	43,912	383,250	752,210	10.95%	4,583,760
Adelaide Plains Council	325,048	146,409	1,275,673	1,747,130	25.43%	10,646,527
City of Playford	325,048	175,664	1,530,826	2,031,542	29.55%	12,379,654
	1,950,292	506,447	4,414,934	6,871,673	100%	41,874,073

Schedule of Constituent Councils' Interests in Net Assets' as at the 30th June 2025 adopted by the Board in accordance with Clause 16.6 of the Charter on 28 August 2025.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 3 - Functions / Activities of the Authority

- a) Revenues and expenses have been attributed to the following functions / activities, descriptions of which are set out in Note b.
- b) The activities of the Authority are categorised into the following function / activities:

Administration: The operations of the Authority and its Board

Other Environment: Flood Mitigation

- c) Functions of the Gawler River Floodplain Management Authority
(excluding depreciation and impairment)

	Year	Revenue		Expenses		Surplus (Deficit) \$
		Grants \$	Other \$	Total Revenue \$	Expenses Total \$	
Administration	2025	-	278,798	278,798	118,227	160,571
	2024	-	150,490	150,490	102,537	47,953
Other	2025	85,094	139,550	224,644	108,708	115,936
Environment: Flood Mitigation	2024	-	410,178	410,178	373,890	36,288
Total	2025	85,094	418,348	503,442	226,935	276,507
	2024	-	560,668	560,668	476,427	84,241

Note 4 - Subscriptions

The following subscriptions were levied on the Constituent Councils in accordance with Clause 10.2 of the Charter for the year:

	Maintenance		Operations		TOTALS	
	2025 \$	2024 \$	2025 \$	2024 \$	2025 \$	2024 \$
Constituent Council						
Adelaide Hills Council	2,414	1,418	46,228	24,638	48,642	27,326
The Barossa Council	12,099	12,117	46,228	24,638	58,327	37,055
Town of Gawler	24,198	24,334	46,228	24,638	70,426	49,172
Light Regional Council	12,099	12,117	46,228	24,638	58,327	37,055
Adelaide Plains Council	40,330	40,390	46,228	24,638	86,558	65,328
City of Playford	48,410	48,485	46,232	24,638	94,642	73,420
TOTAL	139,550	139,758	277,372	149,628	416,922	289,386

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 5- Contractual Services

	2025	2024
	\$	\$
Chairperson Honorarium	20,400	14,032
Executive Officer	62,977	59,981
Audit Committee	2,600	3,250
Audit Fees	5,799	5,509
Legal Fees	-	1,545
Consultancies	18,427	47,687
Business Case	65,612	270,420
Asset Valuations	-	18,980
Totals	175,815	421,404

Note 6 - Comparison of Budget and Actual Results (excluding depreciation)

	2025		2024	
	Budget	Actual	Budget	Actual
	\$	\$	\$	\$
Revenue				
Administration	278,341	278,798	151,514	150,490
Other Environment: Flood Mitigation	139,550	139,550	410,178	410,178
State Grant	156,000	85,094	146,000	-
Total Revenue	573,891	503,442	707,692	560,668
Expenditure				
Administration	117,315	118,227	105,073	102,537
Other Environment: Flood Mitigation	310,000	83,842	340,178	284,155
Maintenance	94,750	24,866	116,080	89,735
Total Expenditure	522,065	226,935	561,331	476,427
Surplus (deficit)	51,826	276,507	146,361	84,241

Note 7 - Expenditure Commitment

- i. GRFMA agreed to the engagement of David Hitchcock trading as LUVROK Pty Ltd to provide executive services to the GRFMA for the period 1 July 2023 through 31 December 2027.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 8 - Reconciliation Statement of Cash Flows

(a) Reconciliation of Cash

Cash Assets comprise highly liquid investments with short periods to maturity subject to insignificant risk of changes of value. Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	2025	2024
	\$	\$
Total cash & equivalent assets	24,685	41,309
Balances per Cash Flow Statement	24,685	41,309

(b) Reconciliation of Change in Net Assets to Cash from Operating Activities

Net Surplus (Deficit)	(429,591)	(475,858)
Non-cash items in Income Statement		
Depreciation, amortisation & impairment	706,099	706,099
	276,508	230,241
Add (Less): Changes in Net Current Assets		
Net (increase) decrease in receivables	156,971	(119,279)
Net increase (decrease) in trade & other payables	(102,120)	(12,127)
Net Cash provided by (or used in) operations	331,360	98,835

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 9 - Non-Current Assets Summary

		2025				2024			
		At Fair Value \$	At Cost \$	Accum Dep'n \$	Carrying Amount \$	At Fair Value \$	At Cost \$	Accum Dep'n \$	Carrying Amount \$
	Fair Value Level								
Land and Easements		477,000	-	-	477,000	477,000	-	-	477,000
Infrastructure - Dam	3	53,559,054	-	(12,135,209)	41,423,845	53,559,054	-	(11,429,110)	42,129,944
Total Infrastructure Property Plant & Equipment		54,036,054	-	(12,135,209)	41,900,845	54,036,054	-	(11,429,110)	42,606,944
Comparatives		54,036,054	-	(11,429,110)	42,606,944	25,789,000	591,880	(4,767,184)	21,613,696

	2024	Carrying Amount Movements During the Year							2025
		Additions							
	Carrying Amount \$	New / Upgrade \$	Renewals \$	Disposals \$	Depreciation \$	Impairment \$	Transfers \$	Net Valuation \$	Carrying Amount \$
Land and Easements	477,000	-	-	-	-	-	-	-	477,000
Infrastructure - Dam	42,129,944	-	-	-	(706,099)	-	-	-	41,423,845
Total Infrastructure Property Plant & Equipment	42,606,944	-	-	-	(706,099)	-	-	-	41,900,845
Comparatives	21,613,696	-	-	-	(706,099)	-	-	21,699,347	42,606,944

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 10 - Financial Instruments

All financial instruments are categorised as *loans and receivables*.

Accounting Policies - Recognised Financial Instruments

Bank, Deposits at Call, Short Term Deposits	Accounting Policy: initially recognised at fair value and subsequently measured at amortised cost, interest is recognised when earned Terms & conditions: Deposits are returning fixed interest rates between 4.15% and 4.55% (2024: 4.30% and 4.55%). Carrying amount: approximates fair value due to the short term to maturity.
Receivables - Fees & other charges	Accounting Policy: initially recognised at fair value and subsequently measured at amortised cost. An impairment provision is recognised using the expected credit loss method Terms & conditions: Unsecured, and do not bear interest. Although the authority is not materially exposed to any individual debtor, credit risk exposure is concentrated within the Authorities boundaries. Carrying amount: approximates fair value (after deduction of any allowance).
Liabilities - Creditors and Accruals	Accounting Policy: Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Authority. Terms & conditions: Liabilities are normally settled on 30 day terms. Carrying amount: approximates fair value.
Liabilities – Interest Bearing Borrowings	Accounting Policy: initially recognised at fair value and subsequently amortised cost, interest is charged as an expense using the effective interest rate. Terms & conditions: secured over future revenues, borrowings are repayable; interest is charged at fixed or variable rates between 5.50% and 6.15% (2024: 6.05% and 6.15%). Carrying amount: approximates fair value.

Liquidity Analysis

2025	Due < 1 year	Due > 1 year ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
<u>Financial Assets</u>	\$	\$	\$	\$	\$
Cash & Equivalents	24,685	-	-	24,685	24,685
Receivables	53,433	-	-	53,433	53,433
Total	78,118	-	-	78,118	78,118
<u>Financial Liabilities</u>					
Payables	99,348	-	-	99,348	99,348
Borrowings	137	-	5,404	5,541	5,404
Total	99,485	-	5,404	104,889	104,752

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

2024	Due < 1 year	Due > 1 year ≤ 5 years	Due > 5 years	Total Contractual Cash Flows	Carrying Values
<u>Financial Assets</u>	\$	\$	\$	\$	\$
Cash & Equivalents	41,309	-	-	41,309	41,309
Receivables	210,404	-	-	210,404	210,404
Total	251,713	-	-	251,713	251,713
<u>Financial Liabilities</u>					
Payables	195,605	-	-	195,605	195,605
Borrowings	91,733	323,883	3,596	419,212	353,388
Total	287,338	323,883	3,596	614,817	548,993

The following interest rates were applicable to the Authority's Borrowings at balance date:

	2025		2024
	Weighted Av Interest Rate	Carrying Value \$	Weighted Av Interest Rate
			Carrying Value \$
Variable Interest Rates	5.50%	5,404	6.15%
		5,404	353,388

Risk Exposures:

Credit Risk represents the loss that would be recognised if counterparties fail to perform as contracted. The maximum credit risk on financial assets of the Authority is the carrying amount, net of any impairment. All Authority investments are made with the SA Local Government Finance Authority and are guaranteed by the SA Government. Exposure in relation to individual classes of receivables is concentrated within the Authorities boundaries, and there is no material exposure to any individual debtor.

Market Risk is the risk that fair values of financial assets will fluctuate as a result of changes in market prices. All of the Authority's financial assets are denominated in Australian dollars and are not traded on any market, and hence neither market risk nor currency risk apply.

Liquidity Risk is the risk that Authority will encounter difficulty in meeting obligations with financial liabilities. In accordance with the model Treasury Management Policy (LGA Information Paper 15), liabilities have a range of maturity dates.

Interest Rate Risk is the risk that future cash flows will fluctuate because of changes in market interest rates. The Authority has a balance of both fixed and variable interest rate borrowings and investments. Cash flow fluctuations are managed holistically in seeking to minimise interest costs over the longer term in a risk averse manner.

Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025

Note 11 Uniform Presentation of Financial Statements

The following is a high level summary of both operating and capital investment activities of the Authority prepared on a simplified Uniform Presentation Framework basis.

All Local Government Councils and Authorities have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Authorities finances.

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY					
UNIFORM PRESENTATION OF FINANCIAL STATEMENTS					
as at 30 June 2025					
		2025		2024	
		\$		\$	
Income					
Subscriptions		416,922		289,386	
Investment income		1,426		762	
State Government Grants		85,094			
Other Income				270,520	
Total Income		503,442		560,668	
Expenses					
Contractual Services		175,815		421,404	
Finance Charges		6,439		23,069	
Depreciation		706,098		706,099	
Other		44,681		31,955	
Total Expenses		933,033		1,182,527	
Operating Surplus / (Deficit)		(429,591)		(621,859)	
Less Net Outlays in Existing Assets					
Capital Expenditure on renewal and replacement of Existing Assets		-		-	
Add back Depreciation Amortisation and Impairment		706,098		706,099	
Add back proceeds from sale of replaced assets		-		-	
		706,098		706,099	
Less Net Outlays on New and Upgraded Assets					
Capital Expenditure on New and Upgraded Assets		-		-	
Add back amounts specifically for new or upgraded assets		-		-	
		-		-	
Annual net impact to financing activities (surplus / (deficit))		276,508		84,240	

Note 12 – Contingencies & Assets & Liabilities not recognised in the Balance Sheet

There are no contingencies, asset or liabilities not recognised in the financial statements for the year ended 30 June 2025.

**Gawler River Floodplain Management Authority
Notes to and forming part of the Financial Statements
for the year ended 30 June 2025**

Note 13 - Events Occurring After Reporting Date

There were no events subsequent to 30 June 2025 that need to be disclosed in the financial statements.

Note 14 - Related Parties Disclosures

Key Management Personnel

The Key Management Personnel of the Gawler River Floodplain Management Authority (GRFMA) include the Chairman, Board Members, Deputy Board Members and Executive Officer.

Two KMP's own businesses from which Services were contracted. Total contracted services from these businesses was \$83,377.

	Amounts received from Related Party during the financial year	Amounts received from Related Party during the financial year
	2025 \$	2024 \$
Adelaide Hills Council	53,506	57,551
The Barossa Council	64,160	97,983
Town of Gawler	77,469	135,505
Light Regional Council	84,540	77,602
Adelaide Plains Council	95,214	129,061
City of Playford	104,106	137,962
TOTAL	478,995	635,664

The Authority has been established for the following purposes:

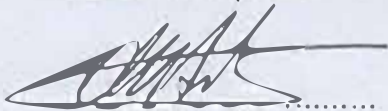
1. To co-ordinate the construction, operation and maintenance of flood mitigation infrastructure for the Gawler River. This purpose is the core business of the Authority;
2. To raise finance for the purpose of developing, managing and operating and maintaining works approved by the board;
3. To provide a forum for the discussion and consideration of topics relating to the Constituent Council's obligations and responsibilities in relation to management of flood mitigation for the Gawler River;
4. Upon application of one or more Constituent Councils pursuant to clause 12.4:
 1. to coordinate the construction, maintenance and promotion and enhancement of the Gawler River and areas adjacent to the Gawler River as recreational open space for the adjacent communities: and
 2. to enter into agreements with one or more of the Constituent Councils for the purpose of managing and developing the Gawler River.

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2025

CERTIFICATION OF AUDITOR INDEPENDENCE

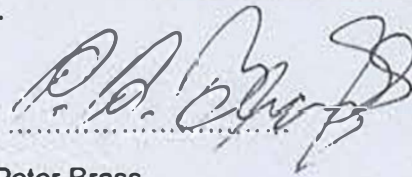
To the best of our knowledge and belief, we confirm that, for the purpose of the audit of the Gawler River Floodplain Management Authority for the year ended 30 June 2025 the Authority's Auditor Dean Newbery and Partners has maintained its independence in accordance with the requirements of the Local Government Act 1999 and the Local Government (Financial Management) Regulations 2011 made under that Act.

This statement is prepared in accordance with the requirements of Regulation 22(3) Local Government (Financial Management) Regulations 2011.



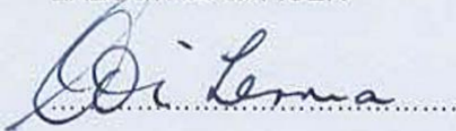
David Hitchcock

EXECUTIVE OFFICER



Peter Brass

PRESIDING MEMBER AUDIT and RISK COMMITTEE



Lino Di Lernia

CHAIRMAN

GAWLER RIVER FLOODPLAIN MANAGEMENT AUTHORITY
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 June 2025

CERTIFICATION OF AUDITOR INDEPENDENCE

To the best of our knowledge and belief, we confirm that, for the purpose of the audit of the Gawler River Floodplain Management Authority for the year ended 30 June 2025 the Authority's Auditor Dean Newbery has maintained its independence in accordance with the requirements of the Local Government Act 1999 and the Local Government (Financial Management) Regulations 2011 made under that Act.

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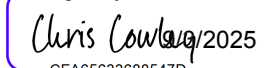
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 Greg Georgopoulos
 Chief Executive Officer
 Adelaide Hills Council

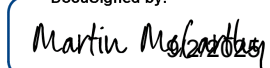
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 James Miller
 Chief Executive Officer
 Adelaide Plains Council

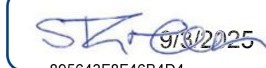
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 Chris Cowley
 Chief Executive Officer
 Town of Gawler

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 Martin McCarthy
 Chief Executive Officer
 The Barossa Council

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 Sam Green
 Chief Executive Officer
 City of Playford

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 Richard Dodson
 Chief Executive Officer
 Light Regional Council